

#### STATE BANK OF INDIA

## STRESSED ASSETS MANAGEMENT BRANCH (SECUNDERABAD), 5<sup>th</sup> Floor, Rear Block, HMWSSB Compound, D.No.6-2-915,

Khairatabad, Hyderabad-500 004.

Landline No (Off):040-23221863 E-mail ID: sbi.04106 @sbi.co.in

Authorized Officer's Details: Name: Sri. G. Rajendra Kumar

Phone No. of Branch: **040-2325 1900** E-mail ID of Branch: **sbi.04106@sbi.co.in** 

Mobile No: **9849843718** 

Landline No. (Office): 040-23251911/12

# E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the Public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **State Bank of India**, **Stressed Assets Management Branch**, **Secunderabad**, will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" on **27.02.2019** for recovery of Rs. 28,76,13,673/- as on 20.05.2018 and interest From 21.05.2018 + Cost and expenses there on due to **State Bank of India**, **Stressed Assets Management Branch**, **Secunderabad** from the borrower: 1) M/s Nandivardhana Textiles Mills Ltd, and guarantors:1) Sri.Pinninti Srinivasa Rao, 2) Smt.Pinninti Padmavathi, 3) Sri.Allu Venkateswara Reddy and 4) Sri.Yeramaneni Srinivasa Rao.

#### **Schedule of Properties**

**Lot No.1.** Land and factory building on Ac.5.92 cents situated at Thimmapuram Village & GP, Yedlapadu Mandal, Chilakaluripet Sub-Division, Guntur Dist. belonging to M/S Nandivardhana Textile Mills Ltd.

**Lot No.2**. Plant & Machinery in factory building at Thimmapuram Village & GP, Yedlapadu Mandal, Chilakaluripet sub Division, Guntur Dist. of M/S Nandivardhana Textile Mills Ltd.

**Lot No.3.** Land and building on Ac.1.15 cents situated at Katrapadu Village, Nagulapadu GP, Guntur Dist. of M/S Nandivardhana Textile Mills Ltd.

**Lot No.4.** House on plot admeasuring 302 Sq.yards bearing D.No. 159/14 and 159/1A situated at Mutyala Reddy Nagar, 7<sup>th</sup> line, Koritepadu Gramam, Guntur Dist. belong to Sri.P.Srinivasa Rao.

**Lot No.5.** Residential plot bearing H.No.6-45/5 on Plot No.45, measuring 310 Sq.Yds at Joshinagar, Venkatapuram, Alwal village, Malkajigiri Mandal, R.R. Dist, belonging to Sri Pinninti Srinivasa Rao.

**Lot No.6.** House bearing Door.No. 18-89/6, (New Door No.1-18-89/7) on plot No.41 measuring 200 Sq.yds at Ramnagar Housing Colony, Venkatapuram, Alwal, R.R. Dist. belonging to Y.Srinivasa Rao

S.No	Property lot to	Date & Time of	Reserve Price	Earnest	Bid
	be sold	auction	(T. 75.)	Money	Increment
			(In Rs.)	Deposit (In	(I D )
				Rs.)	(In Rs.)
1	Lot-1	27.02.2019	10,19,00,000/-	1,01,90,000/-	2,00,000/-
		10.30 am 11.30 am			
2	Lot-2	27.02.2019	9,29,00,000/-	92,90,000/-	2,00,000/-
		11 am 12 noon			
3	Lot-3	27.02.2019	3,06,00,000/-	30,60,000/-	1,00,000/-
		11.30 am to 12.30			
		pm			
4	Lot-4	27.02.2019	90,00,000/-	9,00,000/-	50,000/-
		12.00 Noon to 1.00			·
		pm			
5	Lot-5	27.02.2019	55,00,000/-	5,50,000/-	25,000/-
		1.00 pm to 2.00 pm			
6	Lot-6	27.02.2019	61,00,000/-	6,10,000/-	25,000/-
		1.30 pm to 2.30 pm			·

### • Sale confirmation of Lot No.1 is subject to the sale confirmation of Lot No.2.

Last Date for Earnest Money Deposit & Submission of Bid Application or before 25.02.2019 by 5 PM.

Date & Time of Inspection of the Properties: 20.02.2019 to 22.02.2019 from 11.00 AM to 5.00PM

#### Terms and Conditions of the E-Auction are as under:

1. E-Auction is being held on "AS IS WHERE IS", "AS IS WHAT IS BASIS" and "WHATEVER THERE IS" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider M/S E-procurement Technologies Pvt Ltd, Ahmedabad at the web portal (http: sbi.auctiontiger.net). For declaration Terms and Conditions of online auction sale are available, please refer to the link provided in Secured Creditor's website i.e. www.sbi.co.in

- 2. The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The other terms and conditions of the e-Auction are published in the following website. www.sbi.co.in
- 4. For inspection and any clarifications the intending bidders may contact the Authorised Officer on Phone No. **040-2325 1900** or Bank's Approved Resolution Agent M/s. Goodwill Associates, on Cell Nos.9949901281 or 9392646293.
- 5. For technical clarifications contact the Bank's approved service provider M/s. e-procurement Technologies Ltd, Cont No. 079-40230825/826/827/816 to 824. Email ID: support@auctiontiger.net. Or Mr. Bhaskar (Hyderabad) Mobile No: 8341410158, Email ID: bhaskar@auctiontiger.net. for any information on procedure of e-auction.

Date: 25.01.2019 Place: Hyderabad AGM &Authorized Officer State bank of India SAM Branch, Secunderabad.