

**SALE NOTICE FOR PUBLICATION IN BANK'S WEBSITE FROM 24.01.2019 TO 27.02.2019**

**THE TERMS AND CONDITIONS OF SALE**

**PROPERTY WILL BE SOLD ON 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' BASIS**

1	Name and address of the Borrower, Guarantor and Legal heirs	(1)Smt.Usha L, Guarantor of M/s.Krishna Traders &M/s.Prasanthi TradersandLegal heir of Late Sri.KumaraSankar, the borrower and (2) Kum.KarthikaSankar, Legal heir of Late Sri.KumaraSankar, the borrower, 'Lakshmi Bhavan', House No.332-A, Gandhi Nagar, Vazhuthacaud, Thiruvanthapuram – 695 014.
2	Name and address of Branch, the secured creditor	State Bank of India, Stressed Assets Recovery Branch, 1st Floor, LMS Compound, Opp: Museum West Gate, VikasBhavan PO, Thiruvanthapuram 695 033
3	Description of the immovable secured assets to be sold.	(1)40.20 Ares of land with buildings in Re.Sy.No.115/8 in Maranalloor Village, Thiruvananthapuram in the name of Late Sri.KumaraSankar vide Partitiion Deed No.1180/1994 dated 01.09.1994. <u>Boundaries</u> North : Road South : Property of Smt.Usha West : Property of M/s.Capital Polymers Factory East : Private Lane (2)4.05 Ares of land with building no.XVIII/84 in Re.Sy.No.544/11.1.1 in Perumkulam Village, Thiruvananthapuram in the name of Late Sri.KumaraSankar vide Sale Deed No.2168/2009 dated 23.09.2009. <u>Boundaries</u> North : Private Road South : Pathway West : Road East : Property of Sudheesh (3) 44.53 Ares of land in Re.Sy.No.154/22 in Maranalloor Village, Thiruvananthapuram in the name of Late Sri.KumaraSankar vide Sale Deed No.1285/2001 dated 15.10.2001. <u>Boundaries</u> North : Canal

		<p>South : Property of Sri.Ravi  West : Property of Sri.Ravi and Canal  East : Mud Road  (4)38.46 Ares of land in Re.Sy.No.53/1.1 in Maranalloor Village, Thiruvananthapuram in the name of Smt.Usha vide Settlement Deed No.1285/2001 dated 15.10.2001.</p> <p><u>Boundaries</u>  North : Road  South : Property of Smt.Girija  West : Property of Smt.Sheela  East : Bund Road and property of Smt.Kamalamma</p>
4	Details of the encumbrances known to the secured creditor.	Nil to the knowledge of the Bank.
5	The secured debt for recovery of which the property is to be sold	Rs.4,04,25,258/-
6	Deposit of earnest money	<p><b>EMD: Rs.29 lakhs(Aggregate)</b> being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft drawn in favour of SBI SARB, Parking Account ( A/c No. 33933574299) on any Nationalised or Scheduled Bank.</p> <p>EMD Details :-  <b>Property No.1 : Rs.14.00 lakhs</b>  <b>Property No.2 : Rs.6.70 lakhs</b>  <b>Property No.3 : Rs.4.00 lakhs</b>  <b>Property No.3 : Rs.4.30 lakhs</b></p>
7	<p>Reserve price of the immovable secured assets:</p> <p><b>Bank account</b> in which EMD to be remitted.</p> <p><b>Last Date and Time</b> within which EMD to be remitted:</p>	<p><b>Rs.2.90 crores (Aggregate)</b>  <b>Details :- Property No.1 : Rs.140 lakhs</b>  <b>Property No.2 : Rs.67 lakhs</b>  <b>Property No.3 : Rs.40 lakhs</b>  <b>Property No.4 : Rs.43 lakhs</b>  A/c No.: 33933574299 IFSC: SBIN0007898  Bank : State Bank of India  Address: Nanthancode Branch, LMS Compound, VikasBhavan PO, Thiruvanthapuram</p> <p>Time : 4.00 PM Date : 25.02.2019</p>
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 <sup>th</sup> day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from

		the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	<b>Date:</b> 27/02/2019 <b>Time:</b> 11.00 AM to 01.00 PM
10	The e-Auction will be conducted through the Bank's approved service provider.  e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s. e-Procurement Technologies Ltd. at the web portal <a href="https://sbi.auctiontiger.net">https://sbi.auctiontiger.net</a> . Contact – Praveen Kumar Thevar – 09722778828, Madhusudan Nair – 09686999578, Land Line – 079 – 61200517, e-mail id – <a href="mailto:kerala@auctiontiger.net">kerala@auctiontiger.net</a> , <a href="mailto:madhusudan@auctiontiger.net">madhusudan@auctiontiger.net</a> , <a href="mailto:praveen.thevar@auctiontiger.net">praveen.thevar@auctiontiger.net</a> . E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in website <a href="https://sbi.auctiontiger.net">https://sbi.auctiontiger.net</a> , <a href="http://www.AuctionTiger.in">www.AuctionTiger.in</a>
11	(i) Bid increment amount: (ii) Auto extension: (iii) Bid currency & unit of measurement	i Rs.20,000/-. ii Till Sale is completed iii Indian Rupees
12	<b>Date and Time</b> during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.  Contact person with mobile number	Any working day with prior appointment from 11 Am to 1 PM Name: Alcina Neticadan/Murali N  Mobile No. 9447725511/9946141838
13	Other conditions	<p>a Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (<i>email ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s. e-Procurement Technologies</i>) may be conveyed through e mail.</p> <p>b The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., Current Address -proof of communication, PAN card of the bidder Valid e-mail ID Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India , Stressed Assets Recovery Branch, LMS Compound, OPP Museum West gate, Vikas Bhavan PO, Thruvanthapuram by 25.02.2019 4 PM. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>c Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch to participate in online e-Auction on the portal <a href="https://sbi.auctiontiger.net">https://sbi.auctiontiger.net</a>. of M/s. e-Procurement Technologies Ltd. who will provide User ID and Password after due verification of PAN of the Eligible Bidders</p>

		<p>d The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>e During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>f The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>g The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>h The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>i Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>j The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>k The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>l The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>m The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>n The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>o In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.</p>
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23.01.2019

Thiruvanthapuram

**SMT.ALCINA NETTICADAN**  
**AUTHORISED OFFICER,**  
**STATE BANK OF INDIA,**  
**SARB Thiruvananthapuram**