

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE  
OF THE SECURED CREDITOR**

**Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER  
THERE IS" Basis**

**Date of E- Auction : 05.02.2019**

1	Name and address of the Borrower	Shri Babban Singh s/o Shri Mudrika Singh and Smt Kiran Singh w/o Shri Babban Singh R/o 709, B-Block, Shivgyan Enclave, Nirman Nagar Jaipur
2	Name and address of Branch, the secured creditor	State Bank of India , RACPC-II, B-10/134, Janki Marg , Chitrakoot Jaipur ( Rajasthan) PIN-302021
3	Description of the immovable secured assets to be sold.	Flat No. S-02, 2nd Floor, Plot No. 34, Modi Nagar Ajmer Road Jaipur ( Rajasthan).
4	Details of the encumbrances known to the secured creditor	State Bank of India has the first and exclusive charge over the secured asset. However to the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property/ies, However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid.
5	The secured debt for recovery of which the property is to be sold	Rs.16,78,064.00+Interest, charges, expenses and costs. ( Rupees Sixteen Lakhs Seventy Eight Thousand Sixty Four plus Interest, charges, expenses and costs)
6	Deposit of earnest money	EMD: Rs 3,40,500.00 being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour of SBI account (unit name) Name of the Branch drawn on any Nationalized or Scheduled Bank

7	Reserve price of the immovable secured assets:	Rs. 34,05,000.00 ( Rupees Thirty Four lakhs Five Thousands Only)
7. A	Bank account in which EMD to be remitted.	A/c No. 37650050468 IFSC Code SBIN0016263 Bank : State Bank of India Branch : Chitrakoot Jaipur ( Branch Code 16263) Address : B-10 / 134, Janki Marg Chitrakoot Jaipur ( Rajasthan) PIN -302021.
7. B	Last Date and Time within which EMD to be remitted:	Time 4.00 pm Date 02.02.2019
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	e-Auction on the portal <a href="https://sbi.auctiontiger.net">https://sbi.auctiontiger.net</a> on 05.02.2019 between 1.00 pm to 2.00 pm.

10	<p>The e-Auction will be conducted through the Bank's approved service provider.e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above</p>	<p>E-Auction is being held on “<b>AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS BASIS</b>” and will be conducted “On Line”. The auction will be conducted through the Bank's approved service provider <b>M/se-Procurement Technologies limited (Auction Tiger) Ahmedabad contact No. 079-61200 546/538/568/587/594/596/598, Contact persons : Mr Tilak Maratha, Mobile No.6351896832, E-mail Tilak@auctiontiger.net, Mr.Akash Karhe, Mobile No.9833398547,Email :Maharashtra@auctiontiger.net</b>, at the web portal <a href="https://sbi.auctiontiger.net">https://sbi.auctiontiger.net</a> . E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available on the following websites:  1) <a href="https://sbi.auctiontiger.net">https://sbi.auctiontiger.net</a> formerly known as <a href="https://sbi.abcprocure.com">https://sbi.abcprocure.com</a> of e-Procurement Technologies Ltd.  2) <a href="http://www.sbi.co.in">http://www.sbi.co.in</a> of State Bank of India</p>
11	<p>(i) Bid increment amount:  (ii) Auto extension: _____ times. (limited / unlimited)  (iii) Bid currency &amp; unit of measurement</p>	<p>(i) Bid increment amount: Rs 20,000.00 in Multiple  (ii) Auto extension: 5 minutes times. (unlimited)  (iii) Bid currency : INR unit of measurement : Rs 20000.00 minimum.</p> <p>The e-Auction/bidding of above properties would be conducted exactly on the scheduled Date &amp; Time as mentioned above by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column “Bid Increment Amount” .In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall</p>

		be subject to approval by the Authorised Officer/ Secured Creditor.
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile Number	Date: 19.01.2019 Time: 3 pm to 4 pm Contact Person Name : Arjun Meena, Manager Mobile 9672555581 Devi Shanker , Chief Manager , Mobile No. 9784012093. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
13	Other Conditions	
a	A valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Password by M/s M/s e-Procurement Technologies limited (vendor name) may be conveyed through e mail.	
b	The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India RACPC-2, Chitrakoot , B-10/134, Janki Marg, Chitrakoot Jaipur (Branch Name and address) by 02.02.2019 by 4.00 pm. Scanned copies of the original of these documents can also be submitted to e-mail Id of AuthorisedOfficer email : sbi.17389@sbi.co.in.	
c	Names of Eligible Bidders will be identified by the State Bank of India RACPC-2, Chitrakoot ,(Branch Name) to participate in online e-Auction on the portal <a href="https://sbi.auctiontiger.net">https://sbi.auctiontiger.net</a> (M/s E-Procurement Technologies Ltd –Auction Tiger) who will provide User ID and Password after due verification of PAN of the Eligible Bidders.	
(d)	The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.	
(e)	During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.	

(f)	The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
(g)	The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
(h)	The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
(i)	Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
(j)	The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
(k)	The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
(l)	The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
(m) )	The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
(n)	The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
(o)	In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

(p)	The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
(q)	The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
®	In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
(s)	The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.