

Authorised Offical's Details: Name: SRI V.KOTEESWARA RAO Mobile No: 9445021934/944444976

Land Line No: 28881037

STATE BANK OF INDIA Stressed Assets Recovery Branch

2nd Floor, Red Cross Buildings, # 32, Red Cross Road, Egmore, Chennai – 600008.

Telephone: 044-28881037 E-mail: sbi.05170@sbi.co.in

[See Proviso to Rule 8(6)]

Date: 16.07.2019

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provisio to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive / physical possession of which has been taken by the Authorised Officer of State Bank of India, being the Secured Creditor, will be sold on "Äs is where is", "As is what is ", and "Whatever there is" basis on 09.08.2019 for recovery of Rs.18,00,083/50/- as on 15.05.2019 (RS.Eighteen lakhs eighty three paise fifty only) with future interest and costs due to the State Bank of India, SARB, Chennai from the Borrower(s) and the Guarantor(s) as mentioned below:

Name of the Borrower Mr.S.A.MURALIDHARAN

No.7, Teachers street, Kamaraj nagar, near Easwari Kalyana Mandapam, Vyasarpadi, Chennai-600039

DESCRIPTION OF PROPERTY

Name of Title Deed Holder : Mr. S.A.MURALIDHARAN		
	u/s 13(2)	
Encumbrances known to the Bank, if any : Nil		

- For detailed terms and conditions of the E-auction sale, please refer to the link provided in State Bank of India website www.sbi.co.in and the Bank's approved service provider M/s.C1 India Private Limited at their web portal https://www.bankeauctions.com.
- The auction will be conducted online through the Bank's approved service provider M/s.C1 India Private Limited at their web portal https://www.bankeauctions.com.

Place: Chennai. Date: 16.07.2019.

Chief Manager & Authorised Officer State Bank of India Stressed Assets Recovery Branch, Chennai

THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis

1 10		IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis
1	Name and address of the Borrower	Mr.S.A.MURALIDHARAN
	Borrower	No.7, Teachers street, Kamaraj nagar, near Easwari Kalyana Mandapam, Vyasarpadi, Chennai-600039
2	Name and address of Branch, the	State Bank of India,
	secured creditor	Stressed Assets Recovery Branch,
		2 nd Floor, Red Cross Buildings, # 32, Red Cross Road,
		Egmore, Chennai – 600008.
3	Description of the immovable	. All that piece and parcel of Flat at PLOT NO.148 & 149,
	secured assets to be sold.	Flat no.A2F4, 1 ST FLOOR, Block No.A2, Eastern portion, AMARPRAKASH SUNCITY TOWNSHIP, 6 th street,
		Agaram, Pudhumavilangai village, Thiruvallur with UDS
		of 372 sq ft and BUA of 664 sq ft
4	Details of the encumbrances kno	
	the secured creditor.	
5	The secured debt for recovery of	
	the property is to be sold	Eighteen lakhs and eighty three paise fifty only)
		with future interest and costs
6	Deposit of earnest money (EMD)	EMD : Rs.1,04,600/- being the 10% of Reserve price to be
	(10% of Reserve Price)	remitted by RTGS/ NEFT to the Bank account or Demand Draft drawn in favour of State Bank of India, Stressed
		Assets Recovery Branch, Chennai drawn on any
		Nationalised or Scheduled Bank.
7	(i) Reserve price of the	(i) Rs.10,46,000/-
	immovable secured assets:	
	(ii) Bank account in which EMD	(ii) A/c No.: 31277537776 IFSC: SBIN0001516
	to be remitted.	Bank : State Bank of India, SARB, Egmore, Chennai-600 008
	(iii) Last Date and Time within	(iii) Date : 07.08.2019 and Time : 4:00 pm
	which EMD to be remitted:	(iii) Bate : 07.00.2010 and Time : 1.00 pm
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price,
		after adjusting the EMD already paid, immediately, i.e. on
		the same day or not later than next working day, as the case may be, after the acceptance of the offer by the
		Authorised Officer, failing which the earnest money
		deposited by the bidder shall be forfeited. The Balance
		75% of the sale price is payable on or before the 15th
		day of confirmation of sale of the secured asset.
9	Time and place of public e-	Date: 09.08.2019
	Auction or time after which sale by any other mode shall be	Between 11.00 A.M and 12.00 Noon. with unlimited extensions of 5 minutes each.
	completed.	extensions of 5 minutes each.
10	The e-Auction will be conducted	
	through the Bank's approved	M/s.C1 India Private Limited, at the web portal
	service provider.	https://www.bankeauctions.com.
	e-Auction tender documents	
	containing e-Auction bid form,	
	declaration etc., are available in the website of the service	
	provider as mentioned above	
11	(i) Bid increment amount:	(i) Rs.25,000/-
	(ii) Auto extension: (limited /	(ii) with unlimited extensions of 5 minutes each.
	unlimited)	
	(iii) Bid currency & unit of	(iii) Rupees
	measurement	

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12	Date and Time during which	
	inspection of the immovable secured assets to be sold and	Time: 11.00 a.m to 3.00 pm
	intending bidders should satisfy	
	themselves about the assets and	
	their specification.	
	Contact person with mobile	Name: R.KRISHNAKUMAR (Mobile No. 9444444976)
	number	
13	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate
		issued by competent authority and valid email ID (e -mail
		ID is absolutely necessary for the intending bidder as all
		the relevant information and allotment of ID and Pass
		word by M/s. C1 India Private Ltd (vendor name) may be
		conveyed through e mail.
		(b) The intending bidder should submit the evidence of
		EMD deposit like UTR number along with Request letter
		for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card / Driving
		Licence/Passport etc., (ii) Current Address -proof of
		communication, (iii) PAN card of the bidder (iv) Valid e-
		mail ID (v) Contact number(mobile/Land line of the bidder
		etc., to the Authorised Officer of State Bank of India,
		SARB,Egmore, Chennai by 05.08.2019 (date) before
		4.00 p.m (time). Scanned copies of the original of these
		documents can also be submitted to e-mail ld of
		Authorised Officer.
		(c) Names of Eligible Bidders will be identified by the
		State Bank of India, SARB, Egmore, Chennai (Branch
		Name) to participate in online e-Auction on the portal
		https://www.bankeauctions.com. (name of the portal) M/s.C1 India Private Limited (name of the vendor) who
		will provide User ID and Password after due verification
		of PAN of the Eligible Bidders
		(d) The successful bidder shall be required to submit the
		final prices, quoted during the e-Auction as per the
		annexure after the completion of the e-Auction, duly
		signed and stamped as token of acceptance without any
		new condition other than those already agreed to before
		start of e-Auction.
		(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may
		decide to revise opening price / scrap the e-Auction
		process / proceed with conventional mode of tendering.
		(f) The Bank / service provider for e-Auction shall not
		have any liability towards bidders for any interruption or
		delay in access to the site irrespective of the causes.
		(g) The bidders are required to submit acceptance of the
		terms & conditions and modalities of e-Auction adopted
		by the service provider, before participating in the e-
		Auction.
		(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy
		the property at the final bid price. The failure on the part
		of bidder to comply with any of the terms and conditions
		of e-Auction, mentioned herein will result in forfeiture of
		the amount paid by the defaulting bidder.
		(i) Decision of the Authorised Officer regarding
		declaration of successful bidder shall be final and binding
		on all the bidders.
		(j) The Authorised Officer shall be at liberty to cancel the
		e-Auction process / tender at any time, before declaring
		the successful bidder, without assigning any reason.
		(k) The bid submitted without the EMD shall be summarily
		rejected. The property shall not be sold below the reserve price.
		(I) The conditional bids may be treated as invalid. Please
		note that after submission of the bid/s, no
	L	note that area submission of the bia/s, no

correspondence regarding any change in the bid shall be entertained.

- (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.
- (o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- (p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.
- (q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.
- (r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.
- (s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.

Place: Chennai. Date: 16.07.2019.

Chief Manager & Authorised Officer
State Bank of India
Stressed Assets Recovery Branch, Chennai