THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis

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	Name and address of the borrower	M/s SHARIF MALIK S/O JARNAIL MALIK &MASHRUFA BEGAM W/O SHARIF MALIK MOHALLA TIBBA JOSHIANWALA SARAFA BAZAR SUNAM PIN CODE -148128
2	Name and address of the Branch, and secured creditor	State Bank of India, SARB, Urban Estate Phase-III, Pargati Bhawan, Patiala (Pb.)
3	Description of the immovable secured assets to be sold	RESIDETIAL HOUSE MEASURING AREA 105.53SQ YARD SITUATED AT MOHALLA TIBBA JOSIANWALA SUNAM VIDE SALE DEED NO-2196 DATED 21/09/2012 IN THE NAME OF SHARIF MALIKS/O JARNAIL MALIK.
4	Details of the encumbrances known to the secured creditor	None
5	The secured debt for recovery of	Rs. 1325411.37 as on 11.12.2015 plus interest and other charges thereon.
6	which the property is to be sold Deposit of earnest money	EMD: Rs. 63750.00 being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour of SBI account (unit name) Name of the Branch drawn on any Nationalised or Scheduled Bank
7	Reserve price of the immovable secured assets Bank Account in which EMD to be Remitted	Rs. 637500.00 A/c No.65243311074 IFSC SBIN0050773 Bank : State Bank of India Address: Urban Estate Phase-II, Patiala (Pb)
	Last date and time within which EMD to be remitted	Time : 16.00 : Date : 27.09.2019 (BY HARD COPY) Time : 16.00 : Date : 30.09.2019 (for online payment)
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, and adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on o before the 15th day of confirmation of sale of the secured asset o such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction
9	Time and place of public e auction or time after which sal by any other mode shall b completed	e Date 01.10.2019
10		M/s E-Procurement Technologies Ltd, Ahmedabad at the we
	containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	n portal https://sbi.auctiontiger.net
1		i) Rs.10,000/~



ii) Auto extension:	ii) Unlimited
times (limited/unlimited) iii) Bid currency & unit of measurement	iii) INR
12 Date and Time during which	Date: 26.09.2019 Time: 11:00 to 14:00
inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Name : KIRPAL SINGH Mobile No. 9780494057
13 Other conditions	 (a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s E-Procurement Technologies Ltd (vendor name) may be conveyed through e mail. (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to the Authorised Officer of State Bank Of India, SAR Branch, Urban Estate Phase-III, Pargati Bhawan, Patiala (Pb) by 30.09.2019 and 14.00 time. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer. (c) Names of Eligible Bidders will be identified by the State Bank of India, SARB Patiala (Branch Name) to participate in online e-Auction on the portal sbi.auctiontiger.net (name of the portal) M/s E-Procurement Technologies Ltd (name of the vendor) who will provide User ID and Password after due verification of PAN of the Eligible Bidders. (d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duy signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction. (e) During e-Auction, if no bid is received within the specified time. State Bank / service provider for e-Auction adopted by the service provider bidders are required to submit acceptance of the texes. (g) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

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		 (i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders. (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price. (l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). (n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the successful bidder shall be arall the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name. (q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. (r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bider, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call
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Place: Pahala