



State Bank of India

Stressed Assets Management Branch, Chennai

Authorised Officer's Details:

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Mobile No: 9445391755, 9445860135,
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Address of the Branch:

"Red Cross Buildings", 32, Red Cross Road,
Egmore, Chennai-8. Ph: 044-2888 1008
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E-AUCTION SALE NOTICE**SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.**

The undersigned as Authorized Officer of State Bank of India has taken over symbolic possession of the following property u/s 13(4) of the SARFAESI Act.

Public at large is informed that e-auction (under SARFAESI Act, 2002) of the charged properties in the below mentioned cases for realisation of Bank's dues will be held on **23.01.2019** on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" on the terms and conditions specified hereunder.

Name of Borrower: M/s Leather Leader Company Pvt Ltd., 114/2, Anna Salai Extension, Nagalkeni, Chrompet, Chennai-600 044.

Name of Guarantor(s): 1.**Shri. A.E.S.Ravi**, Flat No.4A, Century Habitat, No.9/4, 4th Main Road, Gandhi Nagar, Adyar, Chennai-600 020. 2.**Shri.Josephraj**, Flat No.23, House No.14, 24th Cross Street, Sankar Nagar, Chennai-600 075. 3.**Shri.D.Mohan Raj**, No.H 3/3 Door No.9 Gangai Street, Kalakshetra Colony, Besant Nagar, Chennai 600 090. 4.**Shri V. Shankar**, Door No.4/30, First Main Road, Kamaraj Nagar, Thiruvannamiyur, Chennai-600041.

Outstanding / Dues for Recovery of which Property is being Sold: **₹ Rs.28,94,24,218/- (Rupees Twenty Eight Crore Ninety Four Lakh Twenty Four Thousand Two Hundred and Eighteen Only)** as on 17.12.2018 + interest thereon+ expenses & costs. Demand Notice u/s 13(2) Date: 07.06.2014.

Name of Title Deed Holder: M/s Leather Leader Company Pvt Ltd.

DESCRIPTION OF PROPERTIES

Item No.1: Plant & Machinery (Measuring, Drying, Splitting, Staking, Polishing, Colouring Machines, Utility Machines, Generators, Boilers, Compressors etc.) of a Tannery-processing unit situated at S.No.699/3A, **No.64, Ananthalai village, Walajahpet Taluk, Vellore District** belonging to M/s Leather Leader Co. Pvt. Ltd.

Reserve Price: ₹ 1,26,00,000/- Earnest Money Deposit (EMD): ₹ 12,60,000/-

Item No.2: All that part and parcel of land to an extent of 0.98.0 Hr. i.e., 2.42 acres together with RCC shed admeasuring 2,400 Sq.ft. & ACC building admeasuring 400 Sq.ft. Attached to it with 80 H.P. electric connection (LT SC No.54 Pudupet I) situated at S.No.699/3A, **No.64, Ananthalai Village, Walajahpet Taluk, Vellore District** belonging to M/s.Leather Leader Co.Pvt Ltd., Bounded on the North by the Land belonging to Balasundaram and others. South by the Land of Salimunnisa. East by Odai. West by the Land of Kistan. Situated with in the Registration District of Arrakonam and Sub-Registration District of Walajahpet. (Covered under Doc.No.7311/2007).

Reserve Price: ₹ 3,40,00,000/- Earnest Money Deposit (EMD): ₹ 34,00,000/-

DATE AND TIME OF E- AUCTION

Date: 23.01.2019; Time: 60 Minutes

Item No.1 : 11.00 a.m. to 12.00 noon with unlimited extensions of 5 Minutes each.

Item No.2 : 12.00 Noon to 1.00 pm with unlimited extensions of 5 Minutes each.

Bid Increment Amount : Item No.1: ₹ 1,00,000/-; Item No.2: ₹ 2,00,000/-;

EMD Remittance: Deposit through EFT / NEFT / RTGS transfer in favour of "SBI, Stressed Assets Management Branch, Chennai" to the credit of A/c. No.30043981091, State Bank of India, Industrial Finance Branch, No.2, KRM Plaza, Harrington Road, Chetpet, Chennai-600 031, Branch Code: 9930, IFSC Code No.SBIN0009930 or by way of demand draft drawn in favour of State Bank of India, Stressed Assets Management Branch, Chennai drawn on any Nationalised or Scheduled Bank.

Date and time for submission of request letter of participation / KYC Documents/ Proof of EMD etc.: On or before 21.01.2019 upto 4.00 p.m.

Date and Time of Inspection of properties: 05.01.2019 between 11.00 a.m. and 4.00 p.m.

E-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider **M/s.e-Procurement Technologies Ltd (ETL) at the web portal <https://sbi.auctiontiger.net>.** E-Auction Tender Document containing online e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in websites

1. www.sbi.co.in 2. <https://sbi.auctiontiger.net> 3. www.tenders.gov.in.

To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.

The sale shall be subject to rules/ conditions prescribed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

This sale will attract the provisions of sec 194-IA of the Income Tax Act.

For further details regarding inspection of property / e-Auction, the intending bidders may contact the **Assistant General Manager, State Bank of India, Stressed Assets Management Branch**, Red Cross Buildings, 2nd Floor, 32, Montieth Road, Egmore, Chennai-600008 during office hours, Phone No. 044-28881006, and 28881020 Mobile: 944539155 and 9445860135 or the Bank's approved service provider **M/s.e-Procurement Technologies Limited, Praveen Kumar Thevar & Bharathi Raju** 09722778828 / 09978591888 / 08939000594 or through email-support@auctiontiger.net and praveen.thevar@auctiontiger.net, tamilnadu@auctiontiger.net

Place : Chennai
Date : 17.12.2018

Assistant General Manager & Authorised Officer
SBI, SAMP, Chennai