

The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai – 400001.	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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CC/S&B/SK/2021/391

30.09.2021

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to provide the following disclosures regarding subscription to 1,98,00,000 shares of National Asset Reconstruction Company Limited (pending execution of Investment Agreement):

1) Name of the target entity, details in brief such as size, turnover etc.	Name: National Assets Reconstruction Company Limited Category: Company limited by shares Address: 6 th floor, World Trade Centre, WTC Complex, Cuffe Parade, Mumbai - 400005 Date of incorporation: 7 th July 2021 Other details in brief: Yet to be operational
2) Whether the acquisition would fall within related party transaction(s)? If yes, whether the same is done at arm's length?	No
3) Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not applicable
4) Industry to which the entity being acquired belongs	Asset Reconstruction Company.
5) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment of equity stake of 13.27% by State Bank of India to be reduced to 9.90% by 31 st December 2021

6) Brief details of any governmental or regulatory approvals required for the acquisition;	Approval from RBI pursuant to Para 5 (b) (i) of RBI Master Direction on Financial Services provided by banks dated May 26, 2016
7) Indicative time period for completion of the acquisition	By 31 st March 2022
8) Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration computed as purchase shares multiplied by purchase price per share
9) Cost of acquisition or the price at which the shares are acquired	Rs. 10 per share i.e. at par with face value of such shares
10) Percentage of shareholding / control acquired and / or number of shares acquired	Percentage holding: 13.27% 1,98,00,000 equity shares of Rs. 10/- each (to be reduced to 9.90% by 31 st December 2021)
11) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); [Explanation: For the purpose of the above disclosures the term 'acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of Part (A) of Schedule III of Listing Regulations].	Date of Certificate of Incorporation by Ministry of Corporate Affairs: 07 th July 2021 Products/ Line of business: Asset Reconstruction Company Historical financial information: Yet to be operational. Country: India

You are requested to please take the above information on record.

Yours faithfully,



(Sham K.)

Asst. General Manager (Compliance & Company Secretary)

