

The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001.	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/SK/2022/519

05.11.2022

Madam / Dear Sir,

Sub: Disclosure under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Submission of half yearly Disclosure on Related Party Transactions

We refer to the submission of financial results and the limited review report for the quarter and half year ended 30.09.2022 vide letter no.: CC/S&B/SK/2022/518 dated 05.11.2022.

In compliance with Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the disclosure on Related Party Transactions on consolidated basis, in the format specified in accordance with applicable accounting standards for half year ended 30th September, 2022.

Please take the above information on record.

Yours faithfully,

**(Sham K.)
AGM (Compliance & Company Secretary)**



DISCLOSURE ON RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED SEPTEMBER 30, 2022

In pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As per Accounting Standard 18 "Related Party Disclosures", the Bank has identified the following related parties for the half year ended September 30, 2022:

A. SUBSIDIARIES

i. FOREIGN BANKING SUBSIDIARIES

1. Commercial Indo Bank LLC, Moscow
2. SBI Canada Bank
3. State Bank of India (California)
4. State Bank of India (UK) Limited
5. SBI (Mauritius) Ltd.
6. PT Bank SBI Indonesia
7. Nepal SBI Bank Ltd.

ii. DOMESTIC NON-BANKING SUBSIDIARIES

1. SBI Life Insurance Company Ltd.
2. SBI General Insurance Company Ltd.
3. SBI Cards & Payment Services Ltd.
4. SBI Funds Management Ltd.
5. SBI Mutual Fund Trustee Company Pvt. Ltd.
6. SBI Capital Markets Ltd.
7. SBICAP Trustee Company Ltd.
8. SBICAP Ventures Ltd.
9. SBICAP Securities Ltd.
10. SBI Global Factors Ltd.
11. SBI - SG Global Securities Services Pvt. Ltd.
12. SBI DFHI Ltd.
13. SBI Pension Funds Pvt. Ltd.
14. SBI Payment Services Pvt. Ltd.
15. State Bank Operations Support Services Private Ltd.
16. SBI Infra Management Solutions Pvt. Ltd. (under liquidation)
17. SBI Foundation

iii. FOREIGN NON-BANKING SUBSIDIARIES

1. SBI Funds Management (International) Private Ltd.
2. State Bank of India Servicos Limitada.
3. Nepal SBI Merchant Banking Limited
4. SBICAP (Singapore) Ltd. (under liquidation)

B. JOINTLY CONTROLLED ENTITIES

1. C-Edge Technologies Ltd.
2. Jio Payments Bank Ltd.
3. SBI Macquarie Infrastructure Management Pvt. Ltd
4. SBI Macquarie Infrastructure Trustee Pvt. Ltd.
5. Macquarie SBI Infrastructure Management Pte. Ltd.
6. Macquarie SBI Infrastructure Trustee Ltd.
7. Oman India Joint Investment Fund- Management Company Pvt. Ltd.
8. Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.



C. ASSOCIATES

i. Regional Rural Banks

1. Andhra Pradesh Grameena Vikas Bank
2. Arunachal Pradesh Rural Bank
3. Chhattisgarh Rajya Gramin Bank
4. Ellaquai Dehati Bank
5. Madhyanchal Gramin Bank
6. Meghalaya Rural Bank
7. Mizoram Rural Bank
8. Nagaland Rural Bank
9. Saurashtra Gramin Bank
10. Utkal Grameen Bank
11. Uttarakhand Gramin Bank
12. Jharkhand Rajya Gramin Bank
13. Rajasthan Marudhara Gramin Bank
14. Telangana Grameena Bank

ii. Others

1. The Clearing Corporation of India Ltd.
2. Bank of Bhutan Ltd.
3. Yes Bank Ltd.
4. Investec Capital Services (India) Pvt. Ltd.
5. SBI Home Finance Ltd. (under liquidation)

D. Key Management Personnel of the Bank

1. Shri Dinesh Kumar Khara, Chairman
2. Shri Challa Sreenivasulu Setty, Managing Director (International Banking, Global Markets & Technology)
3. Shri Ashwani Bhatia, Managing Director (upto 31.05.2022)
4. Shri Swaminathan Janakiraman, Managing Director (Corporate Banking & Subsidiaries)
5. Shri Ashwini Kumar Tewari, Managing Director (Risk, Compliance & SARG)
6. Shri Alok Kumar Choudhary, Managing Director (w.e.f 07.06.2022) (Retail Business & Operations)

Transactions and Balances:

• As per RBI circular no. DOR.ACC.REC. No.45/21.04.018/2021-22 dated August 30, 2021, the Accounting Standards 18 is applicable to all nationalized banks. The accounting standard exempts state-controlled enterprises i.e., nationalized banks from making any disclosures pertaining to their transactions with other related parties which are also state controlled enterprises. Thus, nationalized banks need not disclose their transactions with the subsidiaries as well as the RRBs sponsored by them. However, they will be required to disclose their transactions with other related parties.

• No disclosure is required in respect of related parties, which are "State-controlled Enterprises" as per paragraph 9 of Accounting Standard (AS) 18. Further, in terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.



- Related Parties transactions entered into during the period are as follows: -

(₹ in crore)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance
1	State Bank of India	Yes Bank Limited	Associate	Interest Expenses	N.A.	N.A.	6.47	6.40	2.63
2	State Bank of India	Yes Bank Limited	Associate	Commission Income	N.A.	N.A.	0.11	0.00	0.00
3	State Bank of India	Yes Bank Limited	Associate	Profit/ (Loss) on sale of Investment	N.A.	N.A.	0.03	0.00	0.00
4	State Bank of India	Yes Bank Limited	Associate	Interest Income	N.A.	N.A.	5.68	0.00	0.63
5	State Bank of India	The Clearing Corporation of India Ltd.	Associate	Interest Expenses	N.A.	N.A.	13.09	2.37	15.46
6	State Bank of India	The Clearing Corporation of India Ltd.	Associate	Margin Money Deposit	N.A.	N.A.	206.77	156.32	363.09
7	State Bank of India	The Clearing Corporation of India Ltd.	Associate	Other Income	N.A.	N.A.	0.50	0.00	0.00
8	State Bank of India	C- Edge Technologies Ltd	Joint Venture	IT Support Services	5.03	N.A.	5.03	0.00	1.12
9	State Bank of India	C-Edge Technologies Ltd.	Joint venture	Interest Expenses	N.A.	N.A.	1.78	0.81	2.59
10	State Bank of India	Investec Capital Services (India) Private Limited	Associate	Interest Expenses	N.A.	N.A.	0.80	0.00	0.80
11	State Bank of India	Oman India Joint Investment Fund - Management Company Pvt. Ltd.	Joint venture	Interest Expenses	N.A.	N.A.	0.41	0.45	0.86



Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Name					Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
12	State Bank of India	Oman India Joint Investment Fund - Trustee Company Pvt. Ltd.	Joint venture	Interest Expenses	N.A.	N.A.	0.00	0.01	0.00
13	State Bank of India	Key Management Personnel	Key Management Personnel	Remuneration	N.A.	N.A.	0.93	0.00	0.00
14	SBI Capital Markets Ltd	Yes Bank Limited	Associate	Sale of Service	N.A.	N.A.	0.30	0.18	0.24
15	SBI Capital Markets Ltd	Investec Capital Services (India) Private Limited	Associate	Purchase of Service	N.A.	N.A.	0.55	0.58	0.27
16	SBI DFHI Ltd	The Clearing Corporation of India Ltd.	Associate	Other Expense	N.A.	N.A.	1.52	0.23	0.28
17	SBI DFHI Ltd	The Clearing Corporation of India Ltd.	Associate	Interest Income	N.A.	N.A.	0.20	0.04	0.11
18	SBI DFHI Ltd	The Clearing Corporation of India Ltd.	Associate	Margin Money Deposit	N.A.	N.A.	0.00	25.12	25.12
19	SBI Funds Management Ltd.	The Clearing Corporation of India Ltd.	Associate	Purchase of Service	N.A.	N.A.	0.31	0.00	0.10
20	SBI Funds Management Ltd.	C-Edge Technologies Ltd.	Joint venture	IT Support Services	N.A.	N.A.	0.16	0.00	0.00
21	SBI General Insurance Company Ltd.	C-Edge Technologies Ltd.	Joint venture	IT Support Services	N.A.	N.A.	0.98	0.62	0.68



Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
		Name	Name					Relationship of the counterparty with the listed entity or its subsidiary	Opening balance
22	SBI General Insurance Company Ltd.	Yes Bank Limited	Associate	Commission payable	N.A.	N.A.	0.01	0.01	0.00
23	SBI SG-Global Securities Services Pvt Ltd.	Oman India Joint Investment Fund - Management Company Pvt. Ltd.	Joint Venture	Sale of Service	N.A.	N.A.	0.01	0.05	0.01
24	SBI SG-Global Securities Services Pvt Ltd.	Macquarie SBI Infrastructure Trustee Ltd.	Joint Venture	Sale of Service	N.A.	N.A.	0.00	0.06	0.00
25	SBI SG-Global Securities Services Pvt Ltd.	SBI Macquarie Infrastructure Trustee Pvt. Ltd.	Joint Venture	Sale of Service	N.A.	N.A.	0.00	0.07	0.07
26	SBI Cards and Payment Services Ltd	Yes Bank Limited	Associate	Purchase of Service	N.A.	N.A.	0.50	0.00	0.00
27	SBI Life Insurance Company Limited	C-Edge Technologies Ltd.	Joint venture	IT Support Services	N.A.	N.A.	0.05	0.30	0.08
28	SBI Life Insurance Company Limited	Yes Bank Limited	Associate	Interest Income	N.A.	N.A.	2.22	0.44	2.66
29	SBI Life Insurance Company Limited	Yes Bank Limited	Associate	Commission Expenses	N.A.	N.A.	0.82	0.30	0.19
30	SBI Life Insurance Company Limited	The Clearing Corporation of India Ltd.	Associate	Interest income on margin money	N.A.	N.A.	0.25	0.00	0.00
31	SBI Life Insurance Company Limited	The Clearing Corporation of India Ltd.	Associate	Margin Money Deposit	N.A.	N.A.	0.00	57.02	57.02





Notes:

1. As per the Annex to SEBI circular SEBI/HO/CFD/CMD1/ CIR/P/2021/662 dated November 22,2021, listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter- corporate deposits, advances, or investments made or given by the listed banks.
2. As per RBI circular RBI/DBR/2015-16/19 dated March 03,2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff as well as on deposits of Chairman and Managing Directors.
3. All transactions executed by subsidiaries are within the threshold limit prescribed under related party policy of the bank.

