

The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai – 400001.	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/SK/2022/570

18.11.2022

Madam / Dear Sir,

**Sub: Regulation 30 of SEBI (LODR) Regulations, 2015:
Brief Profile of newly appointed Statutory Central Auditors of the Bank for
FY 2022 - 23**

We refer to our stock exchange filing vide letter no.: CC/S&B/SK/2022/542 dated 14.11.2022 in relation to change in Statutory Central Auditors.

In this regard, we enclose herewith the brief profile of the following four newly appointed Statutory Central Auditors of the Bank.

Sl. No.	New Audit firms selected as Statutory Central Auditors for the year 2022-23
i.	M/s Gokhale & Sathe, Mumbai
ii.	M/s M K Aggarwal & Co., New Delhi
iii.	M/s Ravi Rajan & Co., LLP, New Delhi
iv.	M/s J L N U S & Co., Vadodara

Please take the above information on record and arrange for dissemination.

Yours faithfully,



(Sham K.)
AGM (Compliance & Company Secretary)



Brief Profile of Gokhale & Sathe Chartered Accountants

M/s. Gokhale & Sathe, Chartered Accountants is a CA firm with 39 years of rich experience of audits and other financial consultancy services. They presently have 12 partners and a strength of 150 employees, of which 18 are Qualified CAs and 75 articled trainees. They have CISA/DISA qualified partners / employees on their rolls.

The Firm is having rich clientele of statutory audits of various public listed companies in the domain of Banks, Financial Institutions, NBFCs, Insurance Companies, Pharmaceuticals alongwith other entities from other sectors. Their partners have held various positions at the Central Council of the ICAI as well as at Bombay Chartered Accountants Society. One of their partners has been the Chairman of Audit Committee of a Nationalized Bank in the past. The Head Office of Gokhale & Sathe is located at Mahim, Mumbai and they have 2 fully functional branches – one at Pune (Kothrud) and one at Jaipur.

For Gokhale & Sathe

A handwritten signature in black ink, appearing to read 'Gokhale', with a horizontal line drawn underneath it.

Partner



MKAC

Est. 1973

Innovation | Excellence | Success | Leadership

30, Nishant Kunj, Pitampura, New Delhi-110034, India

Contact : +91-11- 4751-7171

Email: atul@mkac.in

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**ATUL
AGGARW
AL**

Digitally signed
by ATUL
AGGARWAL
Date: 2022.11.16
14:23:23 +05'30'



Corporate Office

DISCOVER US

A STORY THAT MATTERS

People ask, 'What's different about MKAC?' the answer lies in multiple examples where we have helped MKAC member firm clients, individuals and sections of society to accomplish remarkable goals, mitigate complex tax issues and actualize meaningful progress leaving their tax worries to us.

Deeper still, it is in the trust, belief, conduct and addressing of fundamentals of statutory compliances that under pin all that we endeavor and do....

30

Chartered Accountants

48

Years of Experience

100,000

Satisfied clients

28

Awards won

Firm Capability:



Innovation | Excellence | Success | Leadership



Previous Work Experience



Innovation | Excellence | Success | Leaders



Our Esteemed Clients

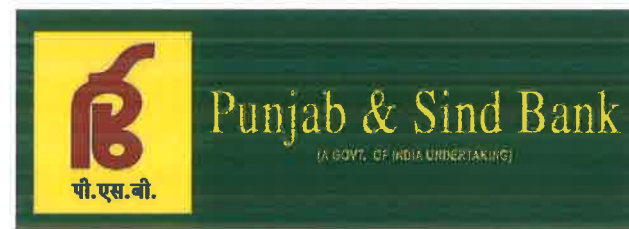
Central Statutory Audits - PSUs



Statutory Branch Audits



Concurrent/ Internal Audits - PSUs



Special Audit Assignments :





INVESTIGATION



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A. Financial Institution

S. No.	On Behalf of	Company Name
1	Bank of Baroda	Dewan Group of Companies, Meerut

B. Investigation Audit under Directions of Hon'ble High Court

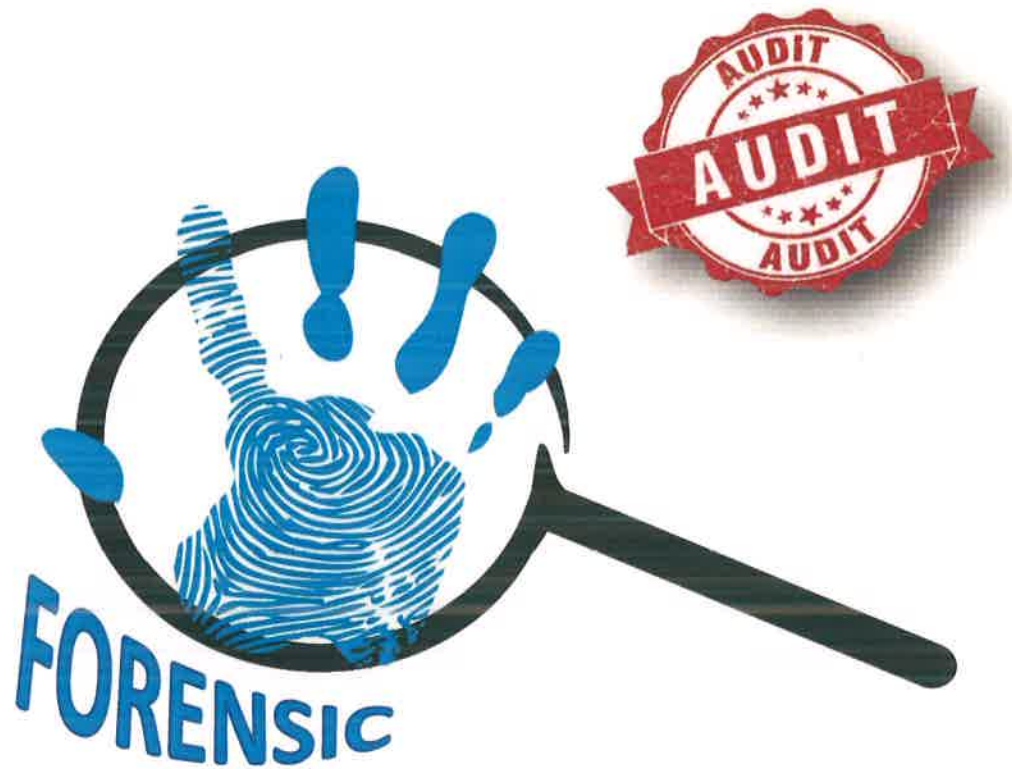
S. No.	Sector Name	Company Name
1	Hospital (Investigation Audit)	Deepak Memorial Hospital & Research Centre
2	Hospital (Investigation Audit)	Dharamshala Hospital & Research Centre
3	Hospital (Investigation Audit)	Indian Spinal Injuries Centre
4	Hospital (Investigation Audit)	Bhagwati Hospital

C. Investigation Audit under Directions of DOE

S. No.	Sector Name	Company Name
1	School (Investigation Audit)	Vivekanand Public School, Anand Vihar
2	School (Investigation Audit)	Holy Convent Senior Secondary School

D. Performance Audit on Behalf of Ministry of Consumer Affairs, Food and Public Distribution

S. No.	Sector Name	Company Name
1	Private Company (Investigation Audit)	PNG Holding Private Limited
2	Private Company (Investigation Audit)	Crest Comtrade Private Limited
3	Private Company (Investigation Audit)	RR Comodity Broker Pvt Limited
4	Private Company (Investigation Audit)	R.G. Atul Comtrade Limited
5	Private Company (Investigation Audit)	Indus Commodities



FORENSIC AUDIT



We have done more than 200 Forensic Audit, Few of them are as under:

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S.N o	Company Name	On behalf of			
1	Aircel Limited	State Bank of India	21	Arise India Limited	SBI
2	Aircel Cellular Limited		22	Sukam Power System Limited	Resolution Professional
3	Dishnet Wireless Limited		23	Vayam Technologies Limited	Canara Bank
4	Indu Projects Limited	Bank of India	24	Stride Autoparts Limited	SBI
5	Visa Steel Limited	SBI	25	Salasar Steels Power Limited	BOB
6	Indian Steel Corporation Limited	State Bank of India	26	P.P Jewellers Private Limited	SBI
7	<u>GVR Infra Projects Limited (Roads & Highway Projects)</u>	SBI	27	P.P Jewellers (Partnership Firm)	SBI
8	Metenere Limited	SBI	28	Mohan Gems & Jewels Private Limited	Resolution Professional
9	Crest Steel and Power Private Limited	SBI	29	Arcvac Forgecast Private Limited	SBI
10	Amira Pure Foods Private Limited	Canara Bank	30	Cauvery Iron & Steel India Limited	SBI
11	ACIL India Limited	SBI	31	Lanco Thermal Power Private Limited	Andhra Bank
12	PFS Shipping (I) Limited	Bank of India	32	Gati Infrastructure Bhasmey Power Pvt. Limited	SBI
13	GKC Projects Ltd (Roads & Highway Projects)	RP	33	Baghauli Sugar And Distillery Limited	SBI
14	Rapid Metro Gurgaon	Canara Bank	34	Rama Education Society	BOB
15	Shilpi Cable Technologies Limited	IDBI Bank	35	BN Global Pvt. Limited & Shree Baba Naga Foods Stuff Ltd.	SBI
16	Janki Corporation Limited	SBI	36	Venus Remedies Limited	SBI
17	Shree Bankey Bihari Exports Limited	SBI	37	Unitech Machines Ltd.	PNB
18	Fenace Auto Limited	Allahabad Bank	38	Power Wind Limited	PNB
19	<u>IVRCL Chandrapur Tollways Limited (Roads & Highway Projects)</u>	BOI	39	Rana Iron and Power Ltd	SBI
20	OCL	Allahabad Bank	40	Goyal Engineering Polymers Ltd.	IOB

Stock Audits On Behalf of following banks:



Bank of Maharashtra



Corporation Bank
(A Premier Public Sector Bank)



International Experience

S. No.	Name of Company	Type of Audit	Location
1.	Shilpi Cable Technologies Limited (Multi-National Company)	Forensic Audit	Dubai
2.	Telecommunications Consultants India Ltd (Navratna Central PSU)	Statutory Audit	Nepal, Saudi Arabia
3.	Psons Ltd	Forensic Audit	Hong Kong
4.	A R International (HK) Ltd	Forensic Audit	Hong Kong
5.	Chewy Limited	Forensic Audit	Hong Kong
6.	Firestar Diamond Limited	Forensic Audit	Hong Kong

3 Reasons For Suitability of The Firm



Living by the
MOTTO of Our Profession

“YA ESH SUPTESHU JAAGRITI”

KATHOPNISHAD 2-5-8

**“One Who Awakens
When These All
Are Asleep”**

Thank You



BRIEF PROFILE

About the Firm

- Ravi Rajan & Co LLP (Formerly known as Ravi Rajan & Co.)", a firm of Chartered Accountants with over 33 years of experience in providing multi-faceted bouquet of services.
- The firm has been promoted by Mr. S. Ravi, FCA with head office being located at New Delhi and branch offices in Mumbai, Bengaluru, Noida & Gurugram.
- With a team of 16 Partners and over 150 employees comprising of Chartered Accountants, Company Secretary, MBA's, Cost Accountants, Insolvency Professionals, Registered Valuers and Certified Information and System Analysts. The team is well supported by Associated and Technical experts in various areas of specialization.

Team

- Mr. S.Ravi, Founder & Managing Partner has held board positions in over 45 prestigious institutions in Banking Sector, Capital Markets, Public Sector Companies, Public Limited Companies, Mutual Funds & Home Finance. He has held directorships in several Public Sector Banks.
- 15 Partners are FCA
- 6 Partners are DISA qualified,
- 6 Partners are CFE/ FAFD qualified
- 3 Partners are Insolvency Professionals & 2 Partners are Registered Valuers

Empanelments

The Firm is empanelled with several Regulatory bodies, Government organisations, Banks & Public Sector Companies.

- C&AG for Major Audits
- MEF under Category-1
- IBA for Forensic Audits of frauds with exposure > Rs.50 cr and as ASM
- Investigative & Regulatory bodies for forensic audits /special audits/ inspections (CBI, SFIO, SEBI, EOW, Haryana RERA, EPFO, IRDA)

Spectrum of Services

The Firm provide a wide range of services including:

- Audit & Assurance





- Forensic Accounting & Investigations
- Accounting & Taxation
- Advisory
- Services rendered in Capital Markets
- TEV Study, Due Diligence, Monitoring, Restructuring, LFA, Valuations

Experience in Banking Sector

Statutory Audit of Banks (audit of over 45 branches since 2002-03) Statutory Central Audit of a Nationalised bank with asset size of over Rs.67000 crs	Agency for Specialised Monitoring (10 cases with 5 Banks with credit exposure ranging from Rs.200 crs to Rs.7000 crs)	Concurrent Audit (over 27 years of experience, more than 50 audits conducted)
Forensic & Investigative assignments on behalf of various Public Sector Banks (Around 50 assignments handled)	Stock Audit of bank borrowers (experience of over 100 audits since 1991-92 with public & private sector banks)	Other assignments (Due Diligence Studies, TEV Study, Valuation, System Audit, Revenue Audit, Monitoring)

Key assignments

- Special Investigation Audit - Listed Housing Finance company (loan book of 1 L Cr)
- A major Real Estate Group Forensic audit
- Risk based internal audit of PSU/ Other companies
- Statutory Audit of the governing body of Chartered Accountants
- Statutory Audit of an Oil company in Public Sector (appointed by C&AG)
- Consultancy assignments with World Bank

Sectoral Experience

Power	Oil & Natural Gas	Defence
Insurance	Banking	Petrochemicals
Real Estate	Hospitality	Tourism
Telecom	Healthcare	Retail
Information Technology	Education	Textiles
Manufacturing	Iron & Steel	Capital Markets
Auto Ancillaries	Security Printing & Minting	Sugar
NGO/ Social Sector	Infrastructure	Mining
NBFC	Chemicals	Railways



JLN US & Co.

Chartered Accountants

www.jlnus.com

Profile

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JLN US & Co. (Firm) is one of the leaders in providing Assurance & Audit, Tax, Advisory & other related services at City, State, Country and Global levels. Firm has a presence in nine most developed states (contributing majorly to the economy) of the country with its fully equipped offices, each headed by an individual qualified professionals & supported by a team of specialists in respective area of consultancy. Firm has a proven experience of over 56 years in the complete gamut of Audit, Accounts, Finance & Taxation services. Offices spread across the country gives an edge

to the firm to cater large clients requiring services at various locations & also help the firm to serve & advise the clients in local laws of the state.

Firm has successfully completed various professional assignments. Firm also has tie-up up with other professionals in various cities who work as associates and help the firm in completing various time-bound projects. Firm is providing its services to various listed companies, MNCs, Government bodies, banks, financial institutions, private companies, firms, NGOs & individuals.

The human resource includes the mix of permanent employees- qualified & semi qualified and article trainees, having requisite academic qualification & experience necessary to suit their job profiles.

Firm believes in the natural law of change & give prime importance to accuracy, professionalism & knowledge updation. To address this, firm's partners & employees are encouraged to take-up various courses, attend and organise technical sessions. Latest practices pertaining to methodology, procedures & system uses are being incorporated in the office management. The Firm uses latest IT equipments & standard software for specific services uniformly in all the offices to promote uniform practices & standards.



Firm is a multi-dimensional, professional services organization established long back in the year 1966. The firm after establishing its presence the firm added professionals and spread its wings to various cities of the country. The firm is registered with the Institute of Chartered Accountants of India from the beginning making it as one of the oldest & largest registered CA firm of the country.

POINTED GROWTH HISTORY:

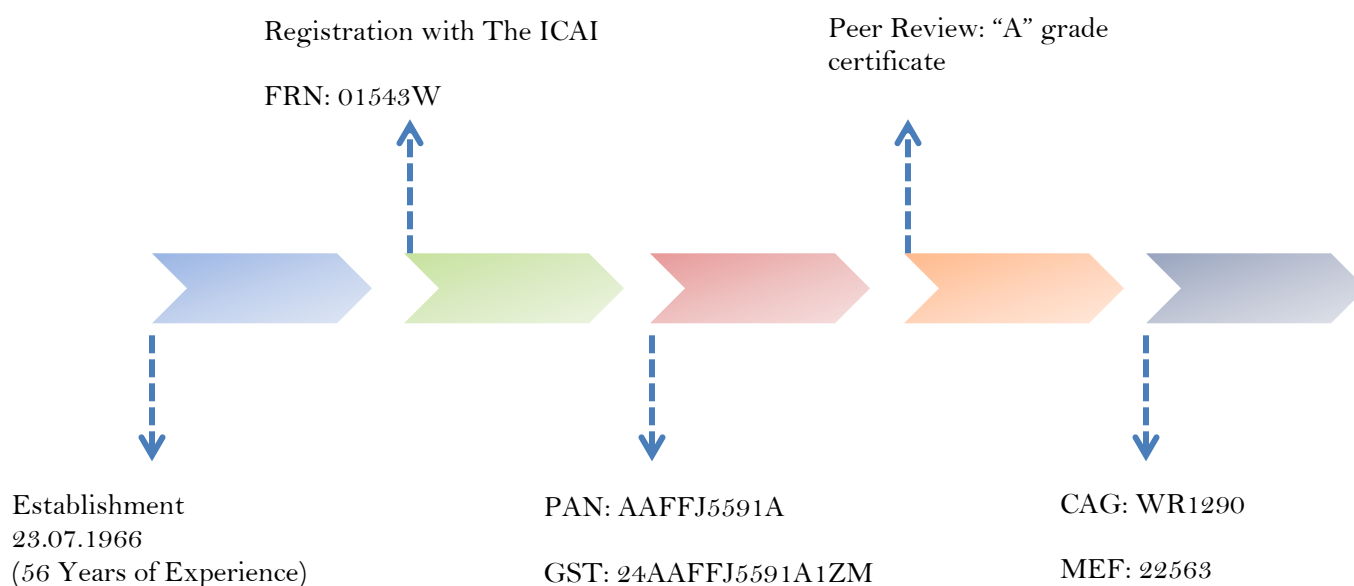
- Established in the year 1966.
- Having over 56 years of successful professional experience.
- Seventeen offices across India
- Added professionals in a timely manner to grow & spread its presence.
- Regularly invested in manpower, knowledge and systems.
- Undertaken & completed projects of various Corporate, Government, Financial institutions (Banks, Insurance Companies, Stock Exchange), multinational companies, SMEs, HNIs & other person of repute. 21 years of experience in Statutory Branch Audit (SBAs) of Banks and 3 years of experience in Statutory Central Audit (SCAs) of Banks.
- Gained enormous experience in the field of Audit, Finance, Accountancy, Taxation & other areas.
- Provide services to all including an individual to a large corporate in various fields thereby developed an understanding in requirement at all stakeholder's level.



“Our vision is to advise the best practices to our clients which acts as a growth engine and adding value to their performance without compromising on professional standards and regulatory & legal requirements.”

IN ORDER TO ACHIEVE THIS WE ARE STICKING TO CERTAIN PRACTICES.

- To nurture a professional firm of repute, which is competitive, dynamic and focused in the areas of its operation.
- We aim at providing the best opportunity to progress and grow to all those who are associated with us and also serving the best interests of the clients.
- Excellence, Integrity and Independence, the Motto of our Institute of Chartered Accountants of India is the ultimate objective of the Firm in all its professional commitments.
- We are committed to deliver measurable value with high standard of excellence and our partners and employees are united in the effort to collectively fulfil the commitment.
- We aim at providing pragmatic advice to clients that they can use to transform their efforts into value-creating action.
- To become a renowned & reliable CA firm, which will be referred by each level of service buyer (individual/ corporate) while identifying, comparing & selecting an advisor.
- To continuously invest in people, systems and procedures and remain updated with changing needs of clients.



Team of JLN US & Co.:



We combine the dynamism and fluid-thinking of the young graduate, with the business knowledge and insight of the seasoned executive. Investing in our people means our clients get world-class expertise for all services. The most valuable assets of our firm are our employees. The growth path has been powered by its human resource that includes a mix of article trainees and permanent employees-qualified & semi qualified having requisite academic qualification and experience, necessary to suit their job profile. Brief details:

- Number of Partners of the firm : : Total 16 partners (out of which 13 full time)
- Professional Staff : : Above 370 (including 22 CA, MBA, LLB, Article Trainees etc.)
- Six CA partners of the firm are Information System Auditors (DISA) certified by the ICAI.
- One CA Partner has qualified Insurance and Risk Management Course (DIRM) from the ICAI
- Two partners have qualified Certificate Course on IFRS from ICAI and two partners have qualified Certificate Course on Concurrent Audit from ICAI.

The firm comprises of partners having excellent academic track records. Also some of the partners have experience of working with large conglomerates in service & manufacturing sector.

- We value everyone's opinion.
- Different ideas enable us to provide value added services.
- Each and every employee possesses firm's ethics & principles.
- Every employee is given an equal opportunity to learn & grow.
- Many employees have grown with the firm and are assigned with higher responsibilities in the area of expertise.
- Employees are regularly encouraged to update their knowledge base.
- Team works are being promoted in the organization
- A strategic reporting system is being designed to ensure accuracy even at the minute level of working.

Areas of operations

As described earlier, our Firm is one of the most experienced service providers in all the areas of Finance, Accounts, and Audit & Taxation. Explaining below are the services to give a better understanding of areas covered.

Audit & Assurance Services:

JLNUS & Co takes care of all the audit requirements of client, whether internal or external. We implement the best of industry standards in our audit processes and assist with tailor-made solutions to meet your specific audit needs of client. Our experienced team evaluates the efficacy of the internal compliance mechanism of the client and ensure that all reporting needs are complied with.

We conduct the following types of audits:

- Internal Audits
- Statutory Audits
- FEMA Audit
- Revenue and Stock Audit
- Systems Audit, Procedural and Functional Audit.
- Special investigation/Surprise/Management Audits.
- Forensic audits
- Tax Compliance Audits
- Fraud investigation audit.

Support services and outsourcing services

- Accounting/financial/book keeping
- Tax advisory and compliance
- CFO operational support services
- Human resources (HR) and workforce management (including payroll processing)

Insolvency and resolution advisory

- Stressed assets turnaround and management
- Resolution advisory
- Advisory to corporate debtors – handling notices received or ongoing proceedings
- Legal advisory in the matters

Taxation (Direct & Indirect):

- Corporate tax planning
- Corporate tax returns & compliance
- Indirect Taxes
- Withholding tax
- Tax representation
- Personnel taxation
- International taxation
- Transfer Pricing
- E-Filing

Transaction advisory services

- Cross Border Transactions advisory (FEMA and International Taxation planning and compliances)
- IPO/FPO
- Restructuring (corporate restructuring & capital markets)



- Transaction Support
- Transaction Evaluation
- Modelling and structuring the transactions

Finance and reporting:

- Project Report preparation
- Feasibility study & report preparation
- Due Diligence
- Financial alternative identification
- Procedures ,Policies & Manual preparation
- Business reporting
- Valuations
- Investment Consultancy
- Systems implementation consultancy
- Costing & Budgetary control
- Internal Control Reviews

With its expertise in entire professional services, firm has undertaken various turnkey projects and provided end to end solutions to the clients. In delivering these services we adhere to the highest standards of independence, professional objectivity and technical excellence.

Our audit approach focuses on understanding the clients business combined with a rigorous risk assessment, diagnostic processes & audit testing procedures.

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THANKS & REGARDS

JLN US & Co.

Chartered Accountants

www.jlnus.com

