

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/AND/2023/697

14.12.2023

Madam / Sir,

**Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015:
Acquisition of stake in Canpac Trends Private Limited**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that State Bank of India has executed transactions documents for purchase of 3,70,644 shares (6.35%) of Canpac Trends Private Limited.

The details required in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as **Annexure**.

This is for your information and record.

Yours faithfully,



(Aruna Nitin Dak)
AGM (Compliance & Company Secretary)

Annexure 1

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Given below are the requisite details:

1) Name of the target entity, details in brief such as size, turnover etc.	Name: Canpac Trends Private Limited Category: Private Limited Company Address: Tower B – 1401-1403 & 1409-1420, Navratna Corporate Park, Iskcon Ambli Road, Ahmedabad - 380058 Date of incorporation: 12 th August 2004 The total income of the Company for the period year ended on 31 st March 2023 was Rs. 389.72 crore, Profit After Tax (PAT) was Rs. 9.82 crore and Total Assets were Rs. 424.32 crore.
2) Whether the acquisition would fall within related party transaction(s)? If yes, whether the same is done at arm's length?	No
3) Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	No
4) Industry to which the entity being acquired belongs	Paper Packaging Industry.
5) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment is being made with an objective of capital appreciation.
6) Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable



7) Indicative time period for completion of the acquisition	3 months from the date of transaction documents execution.
8) Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration computed as purchase shares multiplied by purchase price per share.
9) Cost of acquisition or the price at which the shares are acquired	Rs. 1,349 per share
10) Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of 3,70,644 equity shares at Rs. 1,349/- each for acquiring stake of 6.35% in Company.
11) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); [Explanation: For the purpose of the above disclosures the term 'acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of Part (A) of Schedule III of Listing Regulations].	<p>Date of Incorporation: 12th August 2004</p> <p>Products/ Line of business: Canpac Trends Private Limited (CTPL) provides paper-based packaging solutions. Currently, its product includes folding cartons, corrugated cartons, flexible packaging, paper bags and luxury boxes.</p> <p>Historical financial information: Total Income based on audited financials.</p> <p>FY 2021 (A): Rs. 230.90 crore FY 2022 (A): Rs. 347.35 crore FY 2023 (A): Rs. 389.72 crore</p> <p>Country: India</p>

