

**Corrigendum -2**

**Engaging competent forty-one (41) resources on Application Managed Services to work in bank environment for a period of one year-July 2024**

**Revised Penalty Clause for RFP-**

**Appendix-I**

**Other terms and Penalties**

- i. If existing Service Provider is breach of obligation mentioned in the RFP, they shall be liable for paying a penalty to an extent of 20% of the total Project Cost on demand to the Bank, which may be settled from the payment of invoices or Bank Guarantee for the contracted period or by invocation of Bank Guarantee.

**Condition 1: If bidders fails to comply with any of the condition mentioned below,it will be treated as non-engagement.**

1. L-1 Resource count below 30

**Or**

2. L-2 Resource count below 3

**Or**

3. L-3 Resource count below 1

**Condition 2: If bidders fails to provide the specified resources following penalties will be levied**

<b><u>S. No</u></b>	<b><u>No of resources deployed</u></b>	<b><u>Penalty</u></b>
<b><u>1</u></b>	<b><u>Below 35</u></b>	<b><u>Rs. 3000/- per resource not deployed per week</u></b>
<b><u>2</u></b>	<b><u>Between 36-41</u></b>	<b><u>Rs. 1000/- per resource not deployed per week</u></b>

The maximum penalty due to non-adherence of SLA will not exceed 20% of quarterly bill amount payable to the vendors. However, if condition no.1 as given above is not met ,it will be treated as non-engagement and no payment whatsoever will be made.

## **2. Termination for default-Clause (vi)**

If existing Service Provider is breach of this obligation, they shall be liable for paying a penalty of 20% of the total Project Cost on demand to the Bank, which may be settled from the payment of invoices or Bank Guarantee for the contracted period or by invocation of Bank

## **3.Extension of the Bid submission timelines:**

### **Revised Bid Submission & Reverse Auction date and time:**

Last date and time for Bid submission 12.00 P.M. on 20.08.2024

Date and Time of opening of Technical Bids: - 12.30 P.M. on 20.08.2024

Date and Time of opening of Indicative Price Bids: - 4.00 P.M. on 28.08.2024

Online Reverse Auction: - On a subsequent date which will be communicated to such Bidders who qualify in the Technical Bid.