

Web-Notice

State Bank of India invites expression of interest from the eligible entities for purpose of empanelment as Resolution/Recovery Agents (RA)/Real Estate Agent (REA) on Bank's Panel. The following categories of establishments will be eligible for empanelment as Resolution Agents/Real Estate Agent:

- i. NBFCs with good track record.
- ii. Government approved auctioneers
- iii. Reputed Management Consultants (Indian and Foreign).
- iv. Accounting Firms (Indian and Foreign).
- v. Firms with international experience in Impaired Asset Management / Business Recovery Services.
- vi. Merchant Banks (Indian and Foreign) Companies / firms set up by reputed Corporates / NBFCs for the purpose.
- vii. Agencies (Proprietorship/Partnership) with good track record and experience in recovery of impaired assets.
- viii. An individual (engagement will be done on selective basis based on business considerations)

Interested parties may contact the nearest Bank's branch for more details in this regard. Eligibility criteria, scope of services, terms & conditions, and specimen application is attached as Annexure-II/A & Annexure-II/B.

RA/REA empanelled will be responsible to help the Bank in its recovery efforts and to effect recovery of the dues of the Bank from the borrowers/guarantors. RA/REA empanelled will be paid commission/consideration which will be a percentage of the recovery effected apart from reimbursement of certain prescribed expenses. The terms and conditions will be intimated on case-to-case basis to the RA/REA and no correspondence in writing will be entertained as to the status of application for empanelment.

Eligibility criteria stated in the annexure are not absolute and limiting the Bank's discretion. The Bank is entitled to take into consideration other qualitative and reputational factors for empanelment.

Bank reserves the right to empanel any party / person at its discretion. Bank also reserves the right to reject any offer without assigning any reason.

Interested parties/persons may submit their offers at the nearest Bank's branch by _____ (date). The offer should be accompanied with biodata/business particulars and details of professional/business experience, if any, in related areas.

Disclaimer:

SBI is not committed either contractually or in any other way to the applicants whose applications are accepted. The issue of this Request for empanelment of RA does not commit or otherwise oblige SBI to proceed with any part or steps of the process.

Subject to any law to the contrary and to the maximum extent permitted by law, SBI and its directors/officers/employees/contractors/agents and advisors disclaim all liabilities (including liability by reason of negligence) from any loss or damage, cost or expense incurred or arising by reasons of any person using the information and whether caused by reasons of any error, omission or misrepresentation in the information contained in this document or suffered by any person acting or refraining from acting because of any information contained in this Request for empanelment of RA application document or conduct ancillary to it whether or not the loss or damage arises in connection with any omission, default, lack of care or misrepresentation on the part of SBI or any of its officers, employees, contractors, agents or advisors.

The Bank reserves the right to reject any application for empanelment of RAs/REAs process without obligation.

AGM/ DGM
State Bank of India

* Strike out, whichever is not applicable.