

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001.
BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.: C / 1, 'G' Block,
BKC, Bandra (East), Mumbai – 400051.
NSE SCRIP Code: SBIN

CC/S&B/AND/2024-25/220

26.06.2024

Madam / Dear Sir,

Sub: SEBI (LODR) REGULATIONS, 2015: LONG TERM BOND ISSUANCE – REVISED PRESS RELEASE

With reference to our letter no. CC/S&B/AND/2024-25/217 dated 26.06.2024 related to press release titled: Bank's Senior Unsecured Long Term Bond Issuance, please find attached revised press release with additional details on tenor of the instrument.

Please take the above disclosure on record.

Yours faithfully,



Aruna N Dak
DGM (Compliance & Company Secretary)

Press Release: Bank's Senior Unsecured Long Term Bond Issuance

State Bank of India (SBI), the country's largest lender, raised Rs. 10,000 crores today at a coupon rate of 7.36% through its fifth infrastructure bond issuance. The issue attracted overwhelming response from investors with bids in excess of Rs. 19,884 crores and was oversubscribed by around 4 times against the base issue size of Rs. 5,000 crores. The total number of bids received was 143 indicating wider participation with heterogeneity of bids. The investors were across provident funds, pension funds, insurance companies, mutual funds, corporates etc. The proceeds of bonds will be utilized in enhancing long term resources for funding infrastructure and affordable housing segment.

Based on the response, the Bank has decided to accept Rs. 10,000 crores at a coupon rate of 7.36% payable annually for a tenor of 15 years. This represents a spread of 21 bps over the corresponding FBIL G-Sec par curve. The instrument is rated AAA with stable outlook. With the current issuance, the total outstanding Long-Term Bonds issued by the Bank is at Rs. 49,718 crores.

This issuance is also very significant as the Bank has been successful in raising long duration bonds successively. SBI Chairman Shri Dinesh Khara said that this issuance will help in developing a long-term bond curve and encourage other banks to issue bonds of longer tenor.