

The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001.	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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CC/S&B/SK/2021/042

07.05.2021

Madam / Dear Sir,

**Sub: Disclosure under Regulation 30 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
Penalty on SBI General Insurance Company Limited by IRDAI**

Pursuant to Regulation 30 (4) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we advise that IRDAI has imposed a penalty of Rs. 30.00 lakhs (Rupees Thirty lakhs only) on SBI General Insurance Company Limited (an unlisted subsidiary of State Bank of India) due to non-compliance in minimum obligations under Motor Third party Business as specified in IRDAI (obligation of Insurer in respect of Motor Third Party Insurance Business) Regulations, 2015 for the financial year 2018-19.

This Penalty has been imposed for violation of Sec. 32D of Insurance Act, 1938.

Please take the above information on record and arrange for dissemination.

Yours faithfully,



**(Sham K.)
Asst. General Manager (Compliance & Company Secretary)**



 bank.sbi

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शेयर एवं बॉन्ड विभाग,
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14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२१, भारत

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