

Notes:

1. The working results for the quarter and nine months ended 31st December 2011 have been arrived at after considering necessary provisions for NPAs, Standard Assets, Standard Derivative Exposures, Provision Coverage ratio and Investment Depreciation on the basis of prudential norms issued by RBI and other provisions made on an estimated basis for Employee Benefits, Income Tax (after adjustment for deferred tax), Wealth Tax and for other items/assets.
2. There has been no change in the accounting policies adopted during the quarter and nine months ended December 31, 2011 as compared to those followed in the preceding financial year ended March 31, 2011.
3. Consequent to the notification of the "Acquisition of State Bank of India Commercial & International Bank Ltd Order, 2011" issued by the Govt. of India, the undertaking of State Bank of India Commercial & International Bank Ltd. (SBICI) stands transferred to and vests in State Bank of India ("the Bank"), with effect from July 29, 2011, the effective date. The results for the nine months ended December 31, 2011 include the results of operations of the erstwhile SBICI for the period from July 29, 2011. Accordingly the figures of the previous period of the Bank are not comparable.
4. In accordance with RBI circular no.DBOD.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, the Bank has opted to amortise the additional liability on account of enhancement in Gratuity limit over a period of 5 years beginning with the financial year ended March 31, 2011. Accordingly, the Bank has charged a sum of Rs.75 crore to the Profit & Loss Account, being the proportionate amount for the nine months ended December 31, 2011. The unamortised liability of Rs.325 crore as on December 31, 2011 will be amortised proportionately in accordance with the above circular.
5. The Bank has received the approval of the Government dated January 30, 2012 u/s 5 (2) of the State Bank of India Act to increase the issued capital of the Bank by way of Preferential allotment of equity shares to the Government of India to the extent of Rs.7900 crore.
6. Provision Coverage Ratio as on December 31, 2011 works out to 62.52%.
7. Previous period figures have been regrouped/reclassified, wherever necessary, to conform to current period classification.
8. Number of Investors' Complaints received and disposed of during the quarter ended December 31, 2011
  - (i) Pending at the beginning of the quarter – 1. (ii) Received during the quarter – 40
  - (iii) Disposed of during the quarter – 41 (iv) Lying unresolved at the end of the quarter – Nil.

9. The above results have been reviewed by the Audit Committee at the meeting held on February 11, 2012 and approved by the Board of Directors at their meeting held on February 13, 2012. The results have been subject to a limited review by the Statutory Central Auditors of the Bank.

**(A Krishna Kumar)**  
**MD & GE (NB)**

**(Diwakar Gupta)**  
**MD & CFO**

**(H G Contractor)**  
**MD & GE (IB)**

**(Pratip Chaudhuri)**  
**CHAIRMAN**

Place : Mumbai

Date : 13<sup>th</sup> February 2012