

STATE BANK OF INDIA
CORPORATE CENTRE, MUMBAI - 400 021
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2019

S. No.	Particulars	Standalone						Consolidated					(₹ In crore)	
		Quarter ended			Half-Year ended			Quarter ended			Half-Year ended			Year ended
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)		
1	Interest earned (a)+(b)+(c)+(d)	44,312.39	62,637.81	58,793.48	1,26,950.20	1,17,606.66	2,42,868.65	67,356.24	65,594.42	61,424.85	1,22,950.64	1,22,627.35	2,53,322.14	
	(a) Interest/ discount on advances/ bills	45,242.45	43,863.40	38,326.50	89,105.85	77,191.98	1,61,640.23	46,575.54	45,177.78	39,475.93	91,753.42	79,392.83	1,66,124.58	
	(b) Income on investments	16,701.20	16,955.06	19,080.46	33,656.28	37,667.97	74,406.16	18,399.94	18,587.43	20,541.11	36,987.37	40,435.08	80,243.51	
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds	844.93	390.19	229.26	1,235.12	473.85	1,179.07	877.81	422.09	261.11	1,299.90	542.10	1,324.76	
	(d) Others	1,523.81	1,429.14	1,157.26	2,952.95	2,272.86	5,643.19	1,502.85	1,407.12	1,148.70	2,909.97	2,257.34	5,629.29	
2	Other income	8,538.39	8,015.42	7,814.50	16,553.81	14,493.99	36,214.34	21,991.67	17,683.66	17,875.37	39,475.33	31,648.78	76,898.74	
3	TOTAL INCOME (1)+(2)	72,850.78	70,653.23	66,607.98	1,43,504.01	1,32,100.65	2,78,082.99	89,347.91	83,278.08	79,302.22	1,72,625.99	1,54,296.13	3,30,220.86	
4	Interest expended	39,712.07	39,699.02	37,887.79	79,411.09	74,902.61	1,54,519.78	40,105.10	40,139.31	38,268.74	80,244.41	75,541.01	1,55,867.46	
5	Operating expenses (e)+(f)	18,424.25	17,708.05	16,375.89	36,132.30	32,880.41	69,687.73	32,757.93	28,213.19	27,279.13	40,971.12	51,564.28	1,14,800.31	
	(e) Employee cost	11,302.59	10,918.09	9,696.37	22,220.68	19,404.79	41,054.71	12,052.37	11,608.23	10,346.80	23,660.60	20,693.00	43,795.01	
	(f) Other operating expenses	7,121.66	6,789.96	6,679.52	13,911.62	13,475.82	28,633.02	20,705.56	16,604.96	16,932.33	37,310.52	30,873.28	71,005.30	
6	TOTAL EXPENDITURE (excluding provisions and contingencies) (4)+(5)	58,136.32	57,407.07	54,263.68	1,15,543.39	1,07,783.22	2,24,207.51	72,863.03	68,352.50	65,547.87	1,41,215.53	1,27,107.29	2,70,667.77	
7	OPERATING PROFIT (before provisions and contingencies) (3)-(6)	14,714.46	13,246.16	12,344.30	27,960.62	24,317.43	53,875.48	16,484.88	14,925.58	13,754.35	31,410.46	27,188.84	59,553.11	
8	Provisions (other than tax) and contingencies (net of write back)	13,138.93	9,182.94	12,092.17	22,321.87	31,320.43	53,828.55	13,640.53	9,448.71	12,270.49	23,089.24	31,769.70	54,799.11	
	---of which provisions for non-performing assets	11,040.72	11,648.45	10,184.50	22,689.17	23,222.40	54,529.06	11,396.87	11,855.24	10,381.31	23,252.11	23,594.24	55,253.57	
9	Exceptional items	3,484.30	-	1,560.55	3,484.30	1,560.55	1,560.55	3,190.97	-	466.48	3,190.97	466.48	466.48	
10	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)+(9)	5,059.83	4,063.22	1,812.68	9,123.05	-5,442.45	1,607.48	6,035.32	5,476.87	1,950.34	11,512.19	-4,114.38	5,220.48	
11	Tax expense/ (credit)	2,048.10	1,751.02	867.81	3,799.12	-1,511.47	745.25	2,389.49	2,301.01	1,198.76	4,690.50	-809.73	2,151.41	
12	NET PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	3,011.73	2,312.20	944.87	5,323.93	-3,930.98	862.23	3,645.83	3,175.86	751.58	6,821.69	-3,304.65	3,069.07	
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-	
14	NET PROFIT/ (LOSS) FOR THE PERIOD (12)+(13)	3,011.73	2,312.20	944.87	5,323.93	-3,930.98	862.23	3,645.83	3,175.86	751.58	6,821.69	-3,304.65	3,069.07	
15	Share in profit of associates	-	-	-	-	-	-	-	-	-	-	-	-	
16	Share of minority	-	-	-	-	-	-	-	-	-	-	-	-	
17	NET PROFIT/ (LOSS) AFTER MINORITY INTEREST (14)+(15)-(16)	3,011.73	2,312.20	944.87	5,323.93	-3,930.98	862.23	3,645.83	3,175.86	751.58	6,821.69	-3,304.65	3,069.07	
18	Paid-up equity share capital (face value of ₹1/- each)	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	
19	Reserves excluding revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-	
20	Analytical ratios	-	-	-	-	-	1,95,367.42	-	-	-	-	-	2,08,949.26	
	(i) Percentage of shares held by Government of India	57.13%	57.13%	57.70%	57.13%	57.70%	57.13%	57.13%	57.70%	57.13%	57.70%	57.13%		
	(ii) Capital adequacy ratio (Basel III)	13.59%	12.89%	12.61%	13.59%	12.61%	12.72%	57.13%	57.13%	57.70%	57.13%	57.70%		
	(a) CET 1 ratio	10.08%	9.61%	9.65%	10.08%	9.65%	9.62%	-	-	-	-	-		
	(b) Additional tier 1 ratio	1.23%	1.04%	0.71%	1.23%	0.71%	1.03%	-	-	-	-	-		
	(iii) Earnings per share (EPS) (₹)	-	-	-	-	-	-	-	-	-	-	-		
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter/half-year numbers not annualised)	3.37	2.59	1.06	5.97	-4.40	0.97	3.78	3.31	0.65	7.09	-4.10	2.58	
	(b) Basic and diluted EPS after Extraordinary items (net of tax expense) (Quarter/half-year numbers not annualised)	3.37	2.59	1.06	5.97	-4.40	0.97	3.78	3.31	0.65	7.09	-4.10	2.58	
	(iv) NPA ratios	-	-	-	-	-	-	-	-	-	-	-		
	(a) Amount of gross non-performing assets	1,61,636.05	1,48,493.94	2,05,864.12	1,61,636.05	2,05,864.12	1,72,750.36	-	-	-	-	-		
	(b) Amount of net non-performing assets	59,939.22	65,623.86	94,809.98	59,939.22	94,809.98	66,894.74	-	-	-	-	-		
	(c) % of gross NPAs	7.19%	7.63%	9.95%	7.19%	9.95%	7.53%	-	-	-	-	-		
	(d) % of net NPAs	2.79%	3.07%	4.84%	2.79%	4.84%	3.01%	-	-	-	-	-		
	(v) Return on assets (Net Assets basis-Annualised)	0.33%	0.25%	0.11%	0.29%	-0.23%	0.02%	-	-	-	-	-		

STATE BANK OF INDIA
CORPORATE CENTRE, MUMBAI - 400 021
UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half-Year ended			Quarter ended			Half-Year ended		
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Segment Revenue												
	a Treasury operations (before exceptional items)	18,688.97	18,176.28	20,588.63	36,865.25	38,457.88	77,651.11	18,733.40	17,997.66	20,631.22	36,731.06	38,593.83	77,713.33
	b Corporate/ Wholesale Banking operations	21,452.22	20,514.02	17,021.57	41,966.24	36,363.33	78,599.78	21,819.01	20,911.69	17,305.53	42,730.70	37,020.10	80,139.68
	c Retail Banking operations (before exceptional items)	32,707.80	31,897.16	28,989.08	64,604.96	57,223.64	1,20,968.24	32,787.42	31,973.80	29,131.81	64,761.22	57,418.40	1,21,250.27
	d Insurance Business							13,273.49	9,709.13	10,201.43	22,982.62	17,507.67	43,417.32
	e Other Banking operations							3,592.47	3,291.04	2,768.07	6,883.51	5,264.35	11,643.14
	f Unallocated (before exceptional items)	1.79	65.77	8.70	67.56	55.80	863.86	15.20	75.46	68.64	90.66	127.47	903.54
	Total Segment Revenue	72,850.78	70,653.23	66,607.98	1,43,504.01	1,32,100.65	2,78,082.99	90,220.99	88,958.78	80,106.70	1,74,179.77	1,65,931.82	3,35,067.28
	Less: Inter Segment Revenue							873.08	680.70	804.48	1,553.78	1,635.69	4,846.40
	Net Segment Revenue	72,850.78	70,653.23	66,607.98	1,43,504.01	1,32,100.65	2,78,082.99	89,347.91	88,278.08	79,302.22	1,72,625.99	1,64,296.13	3,30,220.88
2	Segment Results												
	a (i) Treasury operations (before exceptional items)	4,225.91	2,910.01	36.83	7,135.92	-6,220.93	6,831.17	4,195.68	2,673.77	46.91	6,869.45	-6,196.94	6,593.12
	a (ii) Add: Exceptional items	3,484.30	-	473.12	3,484.30	473.12	473.12	3,190.97	-	466.48	3,190.97	466.48	6,593.12
	a (iii) Treasury operations (after exceptional items)	7,710.21	2,910.01	509.95	10,620.22	-5,747.81	7,304.29	7,386.65	2,673.77	513.39	10,060.42	-5,730.46	7,059.60
	b Corporate/ Wholesale Banking operations	-6,265.11	-2,295.20	-3,727.55	-8,560.31	-5,604.92	-16,262.12	-6,240.02	-2,221.12	-3,634.81	-8,461.14	-5,425.81	-15,889.35
	c Retail Banking operations	4,807.52	4,467.69	4,898.18	9,275.21	6,729.96	12,730.51	4,833.67	4,503.66	4,958.20	9,337.33	6,774.17	12,837.52
	d Insurance Business							368.84	645.89	434.56	1,014.73	1,062.81	2,114.81
	e Other Banking operations							883.53	894.22	683.51	1,777.75	1,111.88	2,290.57
	f (i) Unallocated (before exceptional items)	-1,192.79	-1,019.28	-955.33	-2,212.07	-1,907.11	-3,252.63	-1,197.35	-1,019.55	-954.51	-2,216.90	-1,906.97	-3,192.67
	f (ii) Add: Exceptional items	-	-	1,087.43	-	1,087.43	-	-	-	-	-	-	-
	f (iii) Unallocated (after exceptional items)	-1,192.79	-1,019.28	132.10	-2,212.07	-819.68	-2,165.20	-1,197.35	-1,019.55	-954.51	-2,216.90	-1,906.97	-3,192.67
	Profit/ (Loss) from Ordinary Activities before Tax	5,059.83	4,063.22	1,812.68	9,123.05	-5,442.45	1,607.48	6,035.32	5,476.87	1,950.34	11,512.19	-4,114.38	5,220.48
	Less: Tax expense / (credit)	2,048.10	1,751.02	867.81	3,799.12	-1,511.47	745.25	2,389.49	2,301.01	1,198.76	4,690.50	-809.73	2,151.41
	Less: Extraordinary Profit/ (Loss)	-	-	-	-	-	-	-	-	-	-	-	-
	Net Profit/ (Loss) before share in profit of associates and minority interest	3,011.73	2,312.20	944.87	5,323.93	-3,930.98	862.23	3,645.83	3,175.86	751.58	6,821.69	-3,304.65	3,069.07
	Add: Share in profit of associates							-1.86	114.20	63.55	112.34	146.22	281.48
	Less: Share of minority							268.57	339.56	238.47	608.13	495.55	1,050.91
	Net Profit/ (Loss)¹	3,011.73	2,312.20	944.87	5,323.93	-3,930.98	862.23	3,375.40	2,950.50	574.46	6,325.90	-3,653.98	2,299.64
3	Segment Assets												
	a Treasury operations	10,72,725.38	10,12,812.50	11,28,189.14	10,72,725.38	11,28,189.14	10,02,841.57	10,67,896.08	10,08,466.20	11,22,478.98	10,67,896.08	11,22,478.98	10,00,105.22
	b Corporate/ Wholesale Banking operations	10,40,508.25	10,55,673.66	9,90,222.01	10,40,508.25	9,90,222.01	11,33,271.13	10,65,239.65	10,80,089.39	10,14,490.12	10,65,239.65	10,14,490.12	11,54,958.34
	c Retail Banking operations	15,09,574.22	14,67,081.73	13,23,978.95	15,09,574.22	13,23,978.95	14,91,676.59	15,12,208.05	14,68,956.46	13,23,826.31	15,12,208.05	13,23,826.31	14,93,139.12
	d Insurance Business							1,67,829.35	1,58,608.32	1,36,092.50	1,67,829.35	1,36,092.50	1,53,355.50
	e Other Banking operations							40,338.97	36,755.93	29,996.07	40,338.97	29,996.07	39,271.01
	f Unallocated	55,192.74	46,428.97	43,182.19	55,192.74	43,182.19	53,124.96	55,315.48	46,959.12	43,304.03	55,315.48	43,304.03	53,637.87
	Total	36,78,000.59	35,81,976.86	34,85,572.29	36,78,000.59	34,85,572.29	36,80,914.25	39,08,827.58	37,99,835.42	36,70,188.01	39,08,827.58	36,70,188.01	38,86,467.06
4	Segment Liabilities												
	a Treasury operations	9,40,685.30	8,99,652.81	8,03,835.21	9,40,685.30	8,03,835.21	8,37,911.69	9,30,840.08	8,90,505.54	7,91,772.41	9,30,840.08	7,91,772.41	8,28,452.00
	b Corporate/ Wholesale Banking operations	10,75,834.29	11,17,860.48	10,53,969.38	10,75,834.29	10,53,969.38	11,64,572.02	10,92,335.89	11,32,216.70	10,71,388.46	10,92,335.89	10,71,388.46	11,77,656.01
	c Retail Banking operations	13,58,374.35	12,73,392.23	13,51,552.36	13,58,374.35	13,51,552.36	13,89,432.28	13,72,534.67	12,88,963.95	13,63,617.65	13,72,534.67	13,63,617.65	14,04,930.51
	d Insurance Business							1,57,762.86	1,48,801.02	1,27,305.66	1,57,762.86	1,27,305.66	1,43,955.29
	e Other Banking operations							30,500.36	27,587.25	22,443.43	30,500.36	22,443.43	24,450.44
	f Unallocated	77,031.39	68,533.58	58,213.64	77,031.39	58,213.64	68,084.44	84,173.69	75,030.26	64,098.02	84,173.69	64,098.02	74,327.15
	g Capital and Reserves & Surplus	2,26,075.26	2,22,557.76	2,18,001.70	2,26,075.26	2,18,001.70	2,20,913.82	2,40,680.03	2,36,730.70	2,29,562.38	2,40,680.03	2,29,562.38	2,34,495.66
	Total	36,78,000.59	35,81,976.86	34,85,572.29	36,78,000.59	34,85,572.29	36,80,914.25	3,908,827.58	3,799,835.42	3,670,188.01	3,908,827.58	3,670,188.01	3,886,467.06

¹ Segment Net Results are arrived after taking the effects of Transfer Pricing.

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STATE BANK OF INDIA
CORPORATE CENTRE, MUMBAI - 400 021
SUMMARISED STATEMENT OF ASSETS & LIABILITIES

(₹ in crore)

S. No.	Particulars	Standalone			Consolidated		
		30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1	Capital and Liabilities						
	a Capital	892.46	892.46	892.46	892.46	892.46	
	b Reserves & surplus	2,25,182.80	2,17,109.24	2,20,021.36	2,39,787.57	2,28,669.92	
	c Minority Interest				6,970.21	5,270.03	
	d Deposits	30,33,395.80	28,07,420.11	29,11,386.01	30,64,306.96	28,39,115.31	
	e Borrowings	2,74,185.83	3,34,695.92	4,03,017.12	2,90,460.45	3,39,814.94	
	f Other liabilities and provisions	1,44,343.70	1,25,454.56	1,45,597.30	3,06,409.93	2,56,425.35	
	Total	36,78,000.59	34,85,572.29	36,80,914.25	39,08,827.58	36,70,188.01	
2	Assets						
	a Cash and balances with Reserve Bank of India	1,43,904.17	1,29,963.41	1,76,932.42	1,44,158.69	1,30,221.46	
	b Balances with banks and money at call and short notice	81,219.28	43,163.39	45,557.69	83,920.35	45,265.29	
	c Investments	9,85,022.18	10,82,611.86	9,67,021.95	11,54,703.94	12,18,855.44	
	d Advances	21,46,159.82	19,57,339.61	21,85,876.92	21,91,838.64	19,94,970.64	
	e Fixed assets	38,603.43	39,509.45	39,197.57	40,256.02	40,985.19	
	f Other assets	2,83,091.71	2,32,984.57	2,66,327.70	2,93,949.94	2,39,889.99	
	Total	36,78,000.59	34,85,572.29	36,80,914.25	39,08,827.58	36,70,188.01	

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹ in crore)

PARTICULARS	Standalone			Consolidated		
	Half-Year ended		Year ended	Half-Year ended		Year ended
	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES						
Net Profit/(Loss) before taxes (including share in profit from associates and net of minority interest)	9,123.05	- 5,442.45	1,607.48	11,016.40	- 4,463.70	4,451.06
Adjustments for:						
Depreciation on Fixed Assets	1,588.04	1,584.69	3,212.31	1,742.65	1,699.15	3,495.89
(Profit)/Loss on sale of Fixed Assets (Net)	3.30	11.17	34.98	3.31	10.84	32.36
(Profit)/Loss on revaluation of Investments (Net)	-	2,124.04	2,124.04	-	2,124.04	2,124.04
(Profit)/Loss on sale of Investments in Subsidiaries/Joint Ventures/ Associates	- 3,484.30	- 473.12	- 473.12	- 2,983.05	- 466.48	- 466.48
Provision for diminution in fair value & Non Performing Assets	22,689.17	23,222.40	54,529.06	23,252.11	23,596.26	55,253.57
Provision on Standard Assets	- 991.39	- 820.39	- 74.55	- 945.82	- 780.14	20.50
Provision for depreciation on investments	- 2,144.45	8,846.48	- 762.09	- 1,996.13	8,874.81	- 606.00
Other provisions including provision for contingencies	2,768.54	71.94	136.13	2,779.09	78.77	131.03
Income from investment in Subsidiaries/Joint Ventures / Associates	- 167.78	- 48.90	- 348.01	-	-	-
Share in Profit of Associates				- 112.34	- 146.22	- 281.48
Dividend from Associates				- 3.20	- 3.20	- 11.72
Interest on Capital Instruments	2,279.62	1,959.98	4,112.29	2,345.79	2,004.50	4,222.27
	31,663.80	31,035.84	64,098.52	35,098.81	32,528.63	68,365.04
Adjustments for:						
Increase/(Decrease) in Deposits	1,22,009.78	1,01,076.82	2,05,042.73	1,23,765.90	1,16,937.03	2,18,362.78
Increase/(Decrease) in Borrowings other than Capital Instruments	- 1,34,737.69	- 25,165.46	37,722.44	- 1,29,188.61	- 26,983.69	41,290.72
(Increase)/Decrease in Investments other than investment in Subsidiaries / Joint Ventures / Associates	- 15,841.15	- 30,612.27	94,719.12	- 33,476.35	- 45,906.55	63,373.44
(Increase)/Decrease in Advances	17,027.93	- 45,681.82	- 3,05,525.79	- 11,762.92	- 58,448.37	- 3,21,988.70
Increase/(Decrease) in Other Liabilities	- 415.47	- 40,671.84	- 21,247.51	10,716.72	- 33,550.29	4,182.31
(Increase)/Decrease in Other Assets	- 17,575.32	- 2,767.94	- 33,604.15	- 15,988.49	- 673.57	- 34,120.29
	2,131.88	- 12,786.67	41,205.36	2,690.90	- 16,096.81	39,465.30
Tax refund / (Taxes paid)	- 5,572.88	- 1,762.26	- 6,577.84	- 6,527.24	- 2,394.61	- 8,175.23
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	- 3,441.00	- 14,548.93	34,627.52	- 3,836.34	- 18,491.42	31,290.07

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(₹ In crore)

PARTICULARS	Standalone			Consolidated		
	Half-Year ended		Year ended	Half-Year ended		Year ended
	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
CASH FLOW FROM INVESTING ACTIVITIES						
(Increase)/Decrease in Investments in Subsidiaries/Joint Ventures/ Associates	- 14.63	- 1,983.39	- 2,116.30	128.63	- 7.28	- 63.53
Profit/ (Loss) on sale of Investments in Subsidiaries/Joint Ventures/ Associates	3,484.30	473.12	473.12	2,983.05	466.48	466.48
Income from Investment in Subsidiaries/Joint Ventures / Associates	167.78	48.90	348.01			
Dividend from Associates						
(Increase)/Decrease in Fixed Assets	- 1,220.84	- 1,184.05	- 2,663.43	3.20	3.20	11.71
(Increase)/Decrease in Goodwill on Consolidation				- 1,298.92	- 1,469.38	- 3,005.51
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	2,416.61	- 2,645.42	- 3,958.60	1,815.96	- 1,006.98	- 2,590.85
CASH FLOW FROM FINANCING ACTIVITIES						
Proceeds from Issue of equity shares including share premium (Net of share issue expenses)	-	- 9.12	- 8.74	-	99.50	- 8.74
Issue/(redemption) of Capital Instruments (Net)	5,854.80	- 2,500.00	3,033.20	5,901.40	- 2,280.70	3,377.60
Interest on Capital Instruments	- 2,279.62	- 1,959.98	- 4,112.29	- 2,345.79	- 2,004.50	- 4,222.27
Dividend paid including tax thereon	-	-	-	-	-	-
Dividend tax paid by Subsidiaries/Joint Ventures						- 120.69
Increase/(Decrease) in Minority Interest				933.22	654.78	1,421.74
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	3,575.18	- 4,469.10	- 1,087.83	4,488.83	- 3,530.92	447.64
EFFECT OF EXCHANGE FLUCTUATION ON TRANSLATION RESERVE (D)	82.55	2,891.61	1,010.38	98.33	3,226.96	1,076.29
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)+(D)	2,633.34	- 18,771.84	30,591.47	2,566.78	- 19,802.36	30,223.15
CASH AND CASH EQUIVALENTS AS AT 1ST APRIL	2,22,490.11	1,91,898.64	1,91,898.64	2,25,512.26	1,95,289.11	1,95,289.11
CASH AND CASH EQUIVALENTS AS AT THE PERIOD END	2,25,123.45	1,73,126.80	2,22,490.11	2,28,079.04	1,75,486.75	2,25,512.26

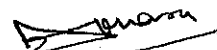
Note:

1 Components of Cash & Cash Equivalents as at:


Cash & Balances with RBI	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.09.2018	31.03.2019
Balances with Banks and money at call & short notice	1,43,904.17	1,29,963.41	1,76,932.42	1,44,158.69	1,30,221.46	1,77,362.74
	81,219.28	43,163.39	45,557.69	83,920.35	45,265.29	48,149.52
Total	2,25,123.45	1,73,126.80	2,22,490.11	2,28,079.04	1,75,486.75	2,25,512.26

2 Cash flow from operating activities is reported by using indirect method.

The above results have been approved by the Central Board of the Bank at the meeting held on 25th October, 2019 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.


Dinesh Kumar Khara
Managing Director (GB&S)


Parveen Kumar Gupta
Managing Director (R&DB)


Rajnish Kumar
Chairman

Place: Mumbai
Date: 25.10.2019

Notes on Standalone Financial Results:

- 1 The financial results have been drawn from financial statements prepared in accordance with Accounting Standards (AS-25) on 'Interim Financial Reporting'.
- 2 The above financial results have been reviewed by the Audit Committee of the Board at their meeting held on October 24, 2019 and approved by the Board of Directors at their meeting held on October 25, 2019. The results have been subjected to a limited review by the Statutory Central Auditors.
- 3 The financial results for the quarter and half year ended September 30, 2019 have been arrived at after considering necessary provisions for NPAs, Standard Assets, Standard Derivative Exposures, Restructured Assets and Investment Depreciation/provision on the basis of prudential norms and directions and approval issued by the RBI. Provisions for Contingencies, Employee Benefits including provision for wage revision, Direct Taxes (after adjustment for Deferred Tax) and for other items / assets are made on estimated basis.
- 4 The above results for the quarter and half year ended September 30, 2019 have been prepared, following the same Accounting Policies as followed in the annual financial statements for the year ended March 31, 2019.
- 5 RBI Circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with RBI Circular No. DBR.No.BP. BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments' requires Banks to make applicable Pillar 3 Disclosures including Leverage Ratio and Liquidity Coverage Ratio under the Basel III framework. These disclosures as of September 30, 2019, are placed on the Bank's Website <http://www.sbi.co.in>.
- 6 As per RBI Circular no. DBR.No.BP.15199/21.04.048/2016-17 and DBR.No.BP.1906/21.04.048/2017-18 dated June 23, 2017 and August 28, 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of ₹ 22399 Crore (89.63 % of total outstanding) as on on September 30, 2019
- 7 The bank has estimated the liability for Unhedged Foreign Currency in terms of RBI circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and is holding a provision of ₹ 109.89 Crore as on September 30, 2019.
- 8 The bank has made a provision of ₹ 996 Crore for quarter ended September 30, 2019 (Total cumulative till September 30, 2019 ₹ 7635.41 Crore) towards arrears of wages due for revision w.e.f. November 01, 2017.

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- 9 In accordance with notification issued by Govt. of India, the following amalgamations have taken place in between the Regional Rural Banks (RRBs) sponsored by SBI and RRBs sponsored by other banks:

The details of amalgamation of RRBs, where the transferee RRBs are not sponsored by State Bank of India are as below: -

	Name of transferor RRBs	Sponsor Bank of transferor RRBs	New Name after Amalgamation of RRBs	Sponsor Bank of transferee RRBs	Effective Date of Amalgamation
1.	Pragathi Krishna Gramin Bank	Canara Bank	Karnataka Gramin Bank	Canara Bank	1 st April ,2019
	Kaveri Grameena Bank	State Bank of India			
2.	Assam Gramin Vikash Bank	United Bank of India	Assam Gramin Vikash Bank	United Bank of India	1 st April ,2019
	Langpi Dehangi Rural Bank	State Bank of India			

The details of amalgamation of RRBs, where the transferee RRB is sponsored by State Bank of India are as below: -

	Name of transferor RRBs	Sponsor Bank of transferor RRBs	New Name after Amalgamation of RRBs	Sponsor Bank of transferee RRBs	Effective Date of Amalgamation
1.	Jharkhand Gramin Bank	Bank of India	Jharkhand Rajya Gramin Bank	State Bank of India	1 st April ,2019
	Vananchal Gramin Bank	State Bank of India			

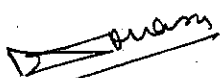
- 10 As per NCLT order pronounced on June 04, 2019, SBI Business Process Management Services Private Limited (a subsidiary) has been amalgamated with SBI Cards and Payment Services Private Limited (a subsidiary) w.e.f. April 01, 2018 with the latter being the surviving entity.

- 11 Exceptional items for current year represents:

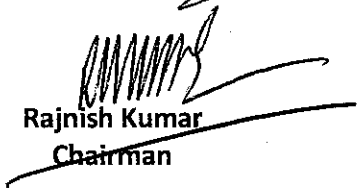
Net profit of ₹ 3484.30 Crore on sale of partial investments in our subsidiary SBI Life Insurance Company Limited

(Handwritten signatures and initials)

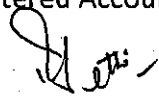
- 12 The Government of India has pronounced Section 115BAA of the Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019. Bank continues to recognise the Taxes on Income for the quarter and half year ended 30th September, 2019 as per the earlier provisions
- 13 Provision Coverage Ratio as on September 30, 2019 was 81.23 %
- 14 Number of Investors' complaints pending at the beginning of the quarter was 06. The Bank has received 64 Investors' complaints during the quarter ended on September 30, 2019. 70 Complaints have been disposed off during the quarter. There is NIL pending Investors' complaints at the end of the quarter ended on September 30, 2019.
- 15 The figures for the quarter ended September 30, 2019 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2019 and the published year to date figures up to June 30, 2019.
- 16 Previous period/year figures have been regrouped / reclassified, wherever necessary, to conform to current period classifications.


Dinesh Kumar Khara
Managing Director (GB&S)

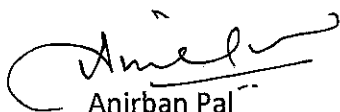

P K Gupta
Managing Director (R&DB)


Rajnish Kumar
Chairman

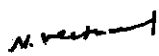
For J.C. Bhalla & Co.
Chartered Accountants


Rajesh Sethi
Partner : M. No. 085669
Firm Regn. No. 001111 N

For Rao & Kumar
Chartered Accountants

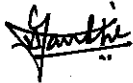

Anirban Pal
Partner : M. No. 214919
Firm Regn. No. 003089 S

For Brahmayya & Co.
Chartered Accountants


N. Venkata Suneel
Partner : M. No. 223688
Firm Regn. No.000511 S

For Chaturvedi & Shah LLP

Chartered Accountants



Vitesh D. Gandhi

Partner : M. No. 110248

Firm Regn.No. 101720W/W100355

For S K Mittal & Co.

Chartered Accountants



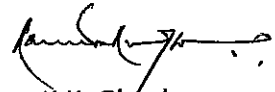
M. K. Juneja

Partner : M. No. 013117

Firm Regn. No. 001135 N

For Ray & Ray

Chartered Accountants



K.K. Ghosh

Partner : M. No. 0059781

Firm Regn. No. 301072 E

For O.P. Totla & Co.

Chartered Accountants



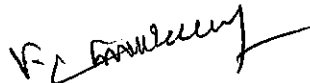
S. R. Totla

Partner : M. No. 071774

Firm Regn. No. 000734 C

For N.C. Rajagopal & Co.

Chartered Accountants



V. Chandrasekaran

Partner : M. No. 024844

Firm Regn. No. 230448 S

For K.Venkatachalam Aiyer & Co.

Chartered Accountants



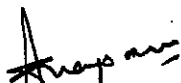
A Gopalakrishnan

Partner: M. No. 018159

Firm Regn. No. 004610 S

For S. K. Kapoor & Co.

Chartered Accountants



Sanjiv Kapoor

Partner : M. No. 070487

Firm Regn. No. 000745 C

For Karnavat & Co.

Chartered Accountants



Sameer B. Doshi

Partner : M. No. 117987

Firm Regn. No. 104863 W

For G. P. Agrawal & Co.

Chartered Accountants



Ajay Kumar Agrawal

Partner : M. No. 17643

Firm Regn. No. 302082 E

For De Chakraborty & Sen

Chartered Accountants



Srijit Chakraborty

Partner : M. No. 055317

Firm Regn. No. 303029 E

For Kalani & Co.

Chartered Accountants



Vikas Gupta

Partner : M. No. 077076

Firm Regn. No. 000722 C

Place : Mumbai

Date : October 25, 2019

To
The Board of Directors,
State Bank of India,
State Bank Bhavan,
Madame Cama Road,
Mumbai- 400021

Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of State Bank of India for the Quarter and Half year ended September, 2019

1. Introduction

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of State Bank of India ("the Bank") for the quarter and half year ended September 30, 2019 ('the Statement') attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"). The disclosure relating to 'Consolidated Pillar 3 as at September 30, 2019 including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations' has been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid financial results and have not been reviewed by us. The Statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

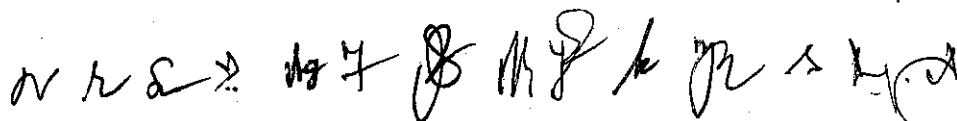
2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The financial results incorporate the relevant returns of 42 domestic branches reviewed by us, 38 foreign branches out of which 15 were reviewed by the Local Auditors of the Foreign Branches and 23 certified by respective branch managers. The financial results also incorporate the relevant returns of Central Accounts Offices and Global Market Unit. In the conduct of our review we have relied on the review reports in respect of advances and non-performing assets certified by the Branch Managers of the bank of 1,806 branches and 21552 unreviewed branches. These reviewed reports cover 62.71% of the advances portfolio of the bank and 78.06% of the non-performing assets of the bank.


4. Conclusion

Based on our review conducted as above and subject to limitations as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results including notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant




guidelines/prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.


For J.C. Bhalla & Co.
Chartered Accountants


Rajesh Sethi
Partner : M. No. 085669
Firm Regn. No. 001111 N
UDIN: 19085669AAAADJ6004

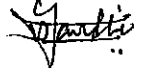
For Rao & Kumar
Chartered Accountants


Anirban Pal
Partner : M. No. 214919
Firm Regn. No. 003089 S
UDIN: 19214919AAAACL7457

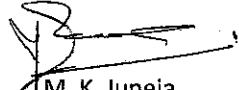
For Brahmaya & Co.
Chartered Accountants


N. Venkata Suneel
Partner : M. No. 223688
Firm Regn. No.000511 S
UDIN:19223688AAAABT4018

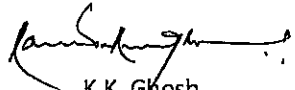
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Partner : M. No. 110248
Firm Regn.No. 101720W/W100355
UDIN: 19110248AAAACO4760

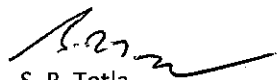
For S K Mittal & Co.
Chartered Accountants


M. K. Juneja
Partner : M. No. 013117
Firm Regn. No. 001135 N
UDIN: 19013117AAAAAI5258

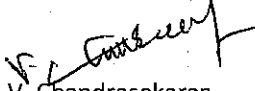
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K.K. Ghosh
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UDIN: 19059781AAAABF3348

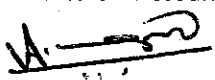
For O.P. Totla & Co.
Chartered Accountants


S. R. Totla
Partner : M. No. 071774
Firm Regn. No. 000734 C
UDIN:19071774AAAAAZ7946

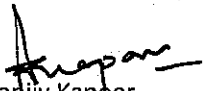
For N.C. Rajagopal & Co.
Chartered Accountants


V. Chandrasekaran
Partner : M. No. 024844
Firm Regn. No. 230448 S
UDIN: 19024844AAAADK5254

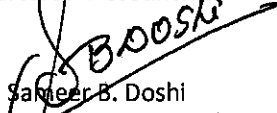
For K. Venkatachalam Aiyer & Co.
Chartered Accountants


A Gopalakrishnan
Partner: M. No. 018159
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UDIN: 19018159AAAAAH3624

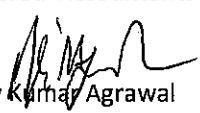
For S. K. Kapoor & Co.
Chartered Accountants


Sanjiv Kapoor
Partner : M. No. 070487
Firm Regn. No. 000745 C
UDIN: 19070487AAAAAA3464

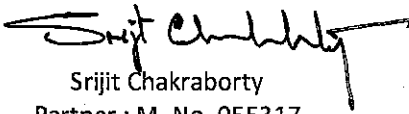
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Chartered Accountants


Sameer B. Doshi
Partner : M. No. 117987
Firm Regn. No. 104863 W
UDIN: 1911787AAAABO3687


For G. P. Agrawal & Co.
Chartered Accountants


Ajay Kumar Agrawal
Partner : M. No. 017643
Firm Regn. No. 302082 E
UDIN: 19017643AAAAGM9373

For De Chakraborty & Sen
Chartered Accountants


Srijit Chakraborty
Partner : M. No. 055317
Firm Regn. No. 303029 E
UDIN: 19055317AAAACM6893

For Kalani & Co.
Chartered Accountants


Vikas Gupta
Partner : M.No. 077076
Firm Regn. No. 000722 C
UDIN: 19077076AAAAAR5745

Place: Mumbai

Dated: October 25, 2019