

IMPS Merger FAQ's

1. **Will IMPS transfers within State Bank Group (SBI & ABs) be treated as inter-bank transactions?**

The Associate Bank IMPS transaction will not be treated as interbank until the data of the respective associate bank is merged with State Bank of India.

2. **Will the charges/commission/Limits continue as per AB's business rule after Merger?**

The charges / commission / Limits will be as per ABs business rules till the time the data of the AB's is merged with State Bank of India. Once the data of the associate bank is merged with SBI, then SBI rules will apply.

3. **Will the old IFS Code of Associate Banks continue?**

After merger, for all outward IMPS transactions of associate banks the IFS Code will change and will be intimated to customer. However for all the inward IMPS transaction bank will support old IFSC number till 1 Month from the date of merger.