

STATE BANK OF INDIA
CORPORATE CENTRE, MUMBAI - 400 021
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended			Quarter ended			Half year ended		
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	69,481.49	65,564.43	66,814.11	1,35,045.92	1,33,314.49	2,65,150.63	73,029.13	68,959.95	70,043.06	1,41,989.08	1,39,983.03	2,78,115.48
	(a) Interest/ discount on advances/ bills	42,316.89	41,143.53	43,377.57	83,460.42	87,478.68	1,71,429.14	43,643.51	42,472.23	44,688.82	86,115.74	90,400.22	1,76,780.19
	(b) Income on investments	21,074.66	20,369.83	20,253.66	41,444.49	38,959.14	79,808.09	23,235.88	22,349.08	22,113.61	45,584.96	42,597.21	87,130.62
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds	1,231.31	1,035.07	508.94	2,266.38	2,303.36	4,317.53	1,272.76	1,103.07	560.69	2,375.83	2,397.04	4,541.43
	(d) Others	4,858.63	3,016.00	2,873.94	7,874.63	4,573.31	9,595.87	4,876.98	3,035.57	2,679.94	7,912.55	4,588.56	9,663.24
2	Other income	8,207.60	11,802.74	8,527.69	20,010.34	16,485.17	41,956.64	28,114.12	24,306.99	25,330.44	52,421.11	43,374.80	1,05,855.14
3	TOTAL INCOME (1)+(2)	77,689.09	77,367.17	75,341.80	1,55,066.26	1,49,799.66	3,07,107.27	1,01,143.25	93,266.94	95,373.50	1,94,410.19	1,83,357.83	3,83,970.62
4	Interest expended	38,297.59	37,926.00	38,632.61	76,223.59	78,491.43	1,54,440.63	38,638.14	38,249.09	39,023.23	76,887.23	79,324.55	1,56,010.17
5	Operating expenses (a)+(b)+(c)	21,312.42	20,466.35	20,249.43	41,778.77	38,327.12	82,652.22	42,060.12	34,187.59	37,822.46	76,247.71	67,097.53	1,50,429.60
	(a) Employee cost	12,577.80	12,538.29	12,570.15	25,116.09	24,435.21	50,936.00	13,537.20	13,415.04	13,404.15	26,952.24	26,062.37	54,330.83
	(b) Operating expenses relating to Insurance Business	-	-	-	-	-	-	17,833.82	11,419.40	15,357.78	29,253.22	24,668.22	58,397.02
	(c) Other operating expenses	8,734.62	7,928.06	7,679.28	16,662.68	13,891.91	31,716.22	10,689.10	9,353.15	9,060.53	20,042.25	16,366.94	37,701.75
6	TOTAL EXPENDITURE (excluding provisions and contingencies) (4)+(5)	59,610.01	58,392.35	58,882.04	1,18,002.36	1,16,818.55	2,37,092.85	80,698.26	72,436.68	76,845.69	1,53,134.94	1,46,422.08	3,06,439.77
7	OPERATING PROFIT (before provisions and contingencies) (3)-(6)	18,079.08	18,974.82	16,459.76	37,063.90	32,981.11	70,014.42	20,444.99	20,830.26	18,527.81	41,275.25	36,935.75	77,530.85
8	Provisions (other than tax) and contingencies (net of write back)	188.75	10,051.96	10,118.31	10,240.71	22,619.61	44,013.03	615.44	10,510.24	11,221.02	11,125.68	23,783.78	46,102.16
	—of which provisions for non-performing assets	2,699.28	5,029.79	5,619.28	7,729.07	15,039.74	27,244.35	3,165.61	5,489.44	6,241.13	8,655.05	15,861.52	29,732.65
9	Exceptional items (Refer Note No. 12)	-7,418.39	-	-	-7,418.39	1,539.73	1,539.73	-7,418.39	-	-	-7,418.39	1,367.27	1,367.27
10	PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)+(9)	10,471.94	8,922.86	6,341.45	19,394.80	11,901.23	27,541.12	12,411.16	10,320.02	7,306.79	22,731.18	14,519.24	32,795.96
11	Tax expense/ (credit)	2,845.37	2,418.86	1,767.29	5,264.23	3,137.73	7,130.65	3,279.93	2,780.80	1,902.98	6,060.73	3,911.94	8,516.25
12	NET PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)	7,626.57	6,504.00	4,574.16	14,130.57	8,763.50	20,410.47	9,131.23	7,539.22	5,403.81	16,670.45	10,607.30	24,279.71
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
14	NET PROFIT/ (LOSS) FOR THE PERIOD (12)+(13)	7,626.57	6,504.00	4,574.16	14,130.57	8,763.50	20,410.47	9,131.23	7,539.22	5,403.81	16,670.45	10,607.30	24,279.71
15	Share in profit of associates	-	-	-	-	-	-	210.37	163.37	107.52	373.74	171.48	-391.90
16	Minority interest	-	-	-	-	-	-	451.76	322.68	265.45	774.44	756.40	1,482.36
17	NET PROFIT/ (LOSS) AFTER MINORITY INTEREST (14)+(15)-(16)	7,626.57	6,504.00	4,574.16	14,130.57	8,763.50	20,410.47	8,889.84	7,379.91	5,245.88	16,269.75	10,022.38	22,405.45
18	Paid-up equity share capital (face value of ₹1/- each)	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46	892.46
19	Reserves excluding revaluation reserves	-	-	-	-	-	2,29,405.38	-	-	-	-	-	2,51,091.75
20	Analytical ratios												
	(i) Percentage of shares held by Government of India	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%	56.92%
	(ii) Capital adequacy ratio (Basel III)	13.35%	13.66%	14.72%	13.35%	14.72%	13.74%	13.35%	13.66%	14.72%	13.35%	13.74%	13.35%
	(a) CET 1 ratio	9.76%	9.91%	10.49%	9.76%	10.49%	10.02%	9.76%	9.91%	10.49%	9.76%	10.02%	9.76%
	(b) Additional tier 1 ratio	1.26%	1.41%	1.41%	1.26%	1.41%	1.42%	1.26%	1.41%	1.41%	1.26%	1.41%	1.26%
	(iii) Earnings per share (EPS) (₹)												
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter numbers not annualised)	8.55	7.29	5.13	15.83	9.82	22.87	9.96	8.27	5.88	18.23	11.23	25.11
	(b) Basic and diluted EPS after Extraordinary items (net of tax expense) (Quarter numbers not annualised)	8.55	7.29	5.13	15.83	9.82	22.87	9.96	8.27	5.88	18.23	11.23	25.11
	(iv) NPA ratios												
	(a) Amount of gross non-performing assets	1,23,941.77	1,34,259.48	1,25,862.99	1,23,941.77	1,25,862.99	1,26,389.02	37,118.61	43,152.52	36,450.69	37,118.61	43,152.52	36,450.69
	(b) Amount of net non-performing assets	37,118.61	43,152.52	36,450.69	37,118.61	36,450.69	36,809.72	4.90%	5.32%	5.28%	4.90%	5.28%	4.98%
	(c) % of gross NPAs	4.90%	5.32%	5.28%	4.90%	5.28%	4.98%	1.52%	1.77%	1.59%	1.52%	1.59%	1.50%
	(d) % of net NPAs	1.52%	1.77%	1.59%	1.52%	1.59%	1.50%	0.66%	0.57%	0.44%	0.61%	0.43%	0.48%
	(v) Return on assets (Net assets basis-annualised)	0.66%	0.57%	0.44%	0.61%	0.43%	0.48%	2,25,409.19	2,18,666.35	2,08,885.24	2,25,409.19	2,08,885.24	2,14,666.17
	(vi) Net worth	2,25,409.19	2,18,666.35	2,08,885.24	2,25,409.19	2,08,885.24	2,14,666.17	-	-	-	-	-	-
	(vii) Outstanding redeemable preference shares	-	-	-	-	-	-	-	-	-	-	-	-
	(viii) Capital redemption reserve	-	-	-	-	-	-	-	-	-	-	-	-
	(ix) Debt- equity ratio*	0.56	0.54	0.68	0.56	0.68	0.57	8.93%	8.75%	7.17%	8.93%	8.75%	7.17%
	(x) Total debts to total assets*	8.93%	8.75%	7.17%	8.93%	7.17%	9.20%						

*Debt represents borrowings with residual maturity of more than one year. Total debts represents total borrowings of the Bank.

STATE BANK OF INDIA
CORPORATE CENTRE, MUMBAI - 400 021
UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES

(₹ in crore)

S. No.	Particulars	Standalone						Consolidated					
		Quarter ended		30.09.2020 (Unaudited)	Half year ended		Year ended 31.03.2021 (Audited)	Quarter ended		Half year ended		Year ended 31.03.2021 (Audited)	
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)		
1	Segment Revenue												
	a Treasury operations	24,737.75	26,091.71	22,839.44	50,829.46	46,390.77	91,916.79	24,773.07	26,092.61	22,784.94	50,862.68	46,049.19	91,032.50
	b Corporate/ Wholesale Banking operations	17,326.73	19,279.50	19,154.75	36,606.23	38,162.62	81,782.12	17,627.72	19,607.55	19,476.41	37,235.27	39,816.93	83,073.07
	c Retail Banking operations	33,894.55	31,886.81	32,845.81	65,581.36	64,657.30	1,31,783.02	33,784.89	31,971.91	32,530.96	65,756.80	64,622.40	1,32,094.96
	d Insurance Business							19,450.88	12,611.74	16,796.60	32,062.60	27,554.96	64,589.16
	e Other Banking operations							4,272.95	3,507.54	3,843.94	7,780.49	6,855.93	14,647.36
	f Unallocated	1,930.06	109.15	501.80	2,039.21	588.97	1,625.34	1,934.66	114.03	516.14	2,048.71	610.93	1,651.31
	Total Segment Revenue	77,689.09	77,367.17	75,341.80	1,55,056.26	1,49,799.66	3,07,107.27	1,01,844.17	93,905.38	96,148.99	1,95,749.55	1,84,710.34	3,87,067.96
	Less: Inter Segment Revenue							700.92	638.44	775.49	1,339.36	1,352.51	3,097.34
	Net Segment Revenue	77,689.09	77,367.17	75,341.80	1,55,056.26	1,49,799.66	3,07,107.27	1,01,143.25	93,266.94	95,373.50	1,94,410.19	1,83,357.83	3,83,970.52
2	Segment Results												
	a Treasury operations (before exceptional items)	5,882.69	7,077.30	4,524.07	12,959.99	8,411.36	15,561.38	5,879.87	7,003.41	4,407.50	12,893.28	7,951.21	14,393.21
	b Corporate/ Wholesale Banking operations (before exceptional items)	4,874.50	4,451.26	1,583.85	9,325.76	-2,024.48	5,149.19	4,921.74	4,540.82	1,606.42	9,462.56	-1,974.93	5,273.34
	c Retail Banking operations (before exceptional items)	6,558.28	-1,383.69	1,030.83	5,174.59	5,935.32	9,448.38	6,394.19	-1,359.55	1,071.07	5,234.64	6,001.18	9,511.41
	d Insurance Business							445.96	308.09	463.28	754.05	1,262.82	2,337.37
	e Other Banking operations							1,382.88	1,019.40	555.98	2,402.28	1,873.28	3,952.10
	f Unallocated	574.86	-1,222.01	-797.30	-647.15	-1,960.70	-4,157.56	604.91	-1,192.15	-797.46	-587.24	-1,961.59	-4,039.14
	Sub Total	17,890.33	8,922.86	6,341.45	26,813.19	10,381.50	26,001.39	19,829.55	10,320.02	7,306.79	30,149.57	13,151.97	31,428.59
	Exceptional Items ¹	-7,418.39	-	-	-7,418.39	1,539.73	1,539.73	-7,418.39	-	-	-7,418.39	1,367.27	1,367.27
	Profit/ (Loss) from Ordinary Activities before Tax	10,471.94	8,922.86	6,341.45	19,394.80	11,901.23	27,541.12	12,411.16	10,320.02	7,306.79	22,731.18	14,519.24	32,795.96
	Less: Tax expense / (credit)	2,845.37	2,418.86	1,767.29	5,264.23	3,137.73	7,130.65	3,279.93	2,780.80	1,902.98	6,060.73	3,911.94	8,516.25
	Add / Less: Extraordinary Profit/ (Loss)												
	Net Profit/ (Loss) before share in profit of associates and minority interest	7,626.57	6,504.00	4,574.16	14,130.57	8,763.50	20,410.47	9,131.23	7,539.22	5,403.81	16,670.45	10,607.30	24,279.71
	Add: Share in profit of associates							210.37	163.37	107.52	373.74	171.48	-391.90
	Less: Minority Interest							451.76	322.66	265.45	774.44	756.40	1,482.36
	Net Profit/ (Loss) ²	7,626.57	6,504.00	4,574.16	14,130.57	8,763.50	20,410.47	8,889.84	7,379.91	5,245.88	16,269.75	10,022.38	22,405.45
3	Segment Assets												
	a Treasury operations	16,92,056.91	15,84,022.21	13,74,104.41	16,92,056.91	13,74,104.41	14,53,111.55	16,93,164.96	16,82,529.44	13,77,090.30	16,93,164.96	13,77,090.30	14,52,023.37
	b Corporate/ Wholesale Banking operations	11,34,869.06	11,55,086.09	10,82,233.91	11,34,869.06	10,82,233.91	11,97,649.91	11,57,935.94	11,79,455.44	11,04,901.33	11,57,935.94	11,04,901.33	12,21,624.86
	c Retail Banking operations	18,15,426.50	17,70,306.42	16,50,918.12	18,15,426.50	16,50,918.12	18,15,024.48	18,20,752.54	17,76,503.65	16,54,257.11	18,20,752.54	16,54,257.11	18,19,067.05
	d Insurance Business							2,61,531.70	2,46,190.26	2,01,827.35	2,61,531.70	2,01,827.35	2,37,323.29
	e Other Banking operations							50,491.33	47,560.59	45,878.55	50,491.33	45,878.55	46,307.46
	f Unallocated	49,764.79	47,590.93	50,599.82	49,764.79	50,599.82	68,643.69	50,387.88	48,355.48	51,235.16	50,037.88	51,235.16	69,272.72
	Total	46,91,917.26	45,57,005.65	41,57,856.26	46,91,917.26	41,57,856.26	45,34,429.63	50,33,914.35	48,80,594.86	44,35,189.80	50,33,914.35	44,35,189.80	48,45,618.55
4	Segment Liabilities												
	a Treasury operations	15,80,922.55	14,01,635.68	12,76,634.31	15,80,922.55	12,76,634.31	13,26,432.08	15,71,342.81	13,91,364.65	12,66,745.23	15,71,342.81	12,66,745.23	13,16,938.88
	b Corporate/ Wholesale Banking operations	11,39,225.63	11,61,314.09	10,71,726.67	11,39,225.63	10,71,726.67	11,68,462.70	11,56,701.36	11,79,128.13	10,88,328.52	11,56,701.36	10,88,328.52	11,85,545.78
	c Retail Banking operations	16,13,064.09	16,37,382.70	14,56,977.94	16,13,064.09	14,56,977.94	16,82,902.21	16,30,189.75	16,54,968.37	14,74,663.65	16,30,189.75	14,74,663.65	16,99,537.03
	d Insurance Business							2,47,563.08	2,32,758.79	1,89,621.06	2,47,563.08	1,89,621.06	2,24,101.85
	e Other Banking operations							34,708.45	32,871.07	33,377.86	34,708.45	33,377.86	32,314.42
	f Unallocated	90,304.61	99,392.77	1,06,796.38	90,304.61	1,06,796.38	1,02,757.45	1,00,944.56	1,05,519.18	1,16,159.36	1,00,944.56	1,16,159.36	1,12,619.03
	g Capital and Reserves & Surplus	2,68,400.38	2,61,280.41	2,45,720.96	2,68,400.38	2,45,720.96	2,53,875.19	2,92,454.34	2,83,984.67	2,66,294.12	2,92,454.34	2,66,294.12	2,75,561.56
	Total	46,91,917.26	45,57,005.65	41,57,856.26	46,91,917.26	41,57,856.26	45,34,429.63	50,33,914.35	48,80,594.86	44,35,189.80	50,33,914.35	44,35,189.80	48,45,618.55

¹ Represents ₹ 6.71 Crore in Treasury operations ₹ 154.68 Crore in Corporate/ Wholesale Banking operations and ₹ 7,257.00 Crore in Retail Banking operations for current year Standalone and Consolidated Financial Results. In previous year, ₹ 1,539.73 Crore for standalone and ₹ 1,367.27 Crore for Consolidated Financial Results relates to Treasury operations.

² Segment Net Results are arrived after taking the effects of Transfer Pricing.

AW d j

STATE BANK OF INDIA
CORPORATE CENTRE, MUMBAI - 400 021
SUMMARISED STATEMENT OF ASSETS & LIABILITIES

S. No.	Particulars	Standalone			Consolidated		
		30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Capital and Liabilities.						
a	Capital	892.46	892.46	892.46	892.46	892.46	892.46
b	Reserves & surplus	2,67,507.92	2,44,828.50	2,52,982.73	2,91,571.88	2,65,401.66	2,74,669.10
c	Minority interest				10,448.20	8,912.69	9,625.92
d	Deposits	38,09,629.87	34,70,461.72	36,81,277.08	38,44,768.15	35,05,181.80	37,15,331.24
e	Borrowings	4,18,950.76	2,98,230.25	4,17,297.70	4,38,055.90	3,16,275.89	4,33,796.21
f	Other liabilities and provisions	1,94,936.25	1,43,443.33	1,81,979.66	4,48,177.76	3,38,525.30	4,11,303.62
	Total	46,91,917.26	41,57,856.26	45,34,429.63	50,33,914.35	44,35,189.80	48,45,618.55
2	Assets						
a	Cash and balances with Reserve Bank of India	1,66,060.25	1,80,872.65	2,13,201.54	1,66,275.20	1,81,141.78	2,13,498.62
b	Balances with banks and money at call and short notice	2,28,983.65	31,979.35	1,29,837.17	2,34,292.26	36,603.96	1,34,208.42
c	Investments	14,66,529.53	13,29,166.33	13,51,705.21	17,35,670.28	15,39,282.56	15,95,100.27
d	Advances	24,43,194.23	22,93,901.23	24,49,497.79	24,96,382.89	23,42,431.95	25,00,598.99
e	Fixed assets	37,938.92	38,156.05	38,419.24	39,705.24	39,773.23	40,166.79
f	Other assets	3,49,210.68	2,83,780.65	3,51,768.68	3,61,588.48	2,95,956.32	3,62,045.46
	Total	46,91,917.26	41,57,856.26	45,34,429.63	50,33,914.35	44,35,189.80	48,45,618.55

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2021

PARTICULARS	Standalone			Consolidated		
	Half year ended		Year ended	Half year ended		Year ended
	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
CASH FLOW FROM OPERATING ACTIVITIES						
Net Profit/(Loss) before taxes (including share in profit from associates and net of minority interest)	19,394.80	11,901.23	27,541.12	22,330.48	13,934.32	30,921.71
Adjustments for :						
Depreciation on Fixed Assets	1,606.89	1,640.24	3,317.55	1,816.09	1,833.13	3,711.06
(Profit)/Loss on sale of Fixed Assets (Net)	9.86	10.97	28.58	9.78	10.60	28.34
(Profit)/Loss on sale of Investments in Subsidiaries/Joint Ventures/ Associates	12.93	- 1,539.73	- 1,539.73	- 9.74	- 1,133.43	- 1,323.43
Provision for diminution in fair value & Non Performing Assets	7,729.07	15,039.74	27,244.35	8,655.05	15,861.52	29,732.66
Provision on Standard Assets	2,056.69	25.18	3,789.78	2,067.50	500.67	3,601.33
Provision for depreciation on Investments	153.82	1,883.63	3,014.50	125.37	1,752.27	2,826.14
Other provisions including provision for contingencies	564.42	5,671.06	9,964.41	565.17	5,669.33	9,947.19
Income from investment in Subsidiaries/Joint Ventures / Associates	- 162.48	- 254.56	- 642.86			
Share in Profit of Associates				- 373.74	- 171.48	391.90
Dividend from Associates				- 3.20	- 3.20	- 3.20
Interest on Capital Instruments	2,686.35	2,611.64	5,782.52	2,754.81	2,682.41	5,900.31
	34,052.35	36,989.40	78,500.22	37,937.57	40,936.14	85,734.01
Adjustments for :						
Increase/(Decrease) in Deposits	1,28,352.79	2,28,840.99	4,39,656.35	1,29,436.91	2,31,021.17	4,41,170.62
Increase/(Decrease) in Borrowings other than Capital Instruments	4,446.36	- 36,099.55	92,135.53	7,052.99	- 36,248.93	90,438.85
(Increase)/Decrease in Investments other than Investment in Subsidiaries / Joint Ventures / Associates	- 1,15,059.11	- 2,82,364.34	- 3,05,564.42	- 1,40,323.87	- 3,09,843.60	- 3,68,800.15
(Increase)/Decrease in Advances	- 1,425.51	16,348.59	- 1,51,452.58	- 4,438.95	16,017.71	- 1,56,020.45
Increase/(Decrease) in Other Liabilities	14,393.17	- 14,039.05	16,516.35	37,961.83	6,343.16	67,465.50
(Increase)/Decrease in Other Assets	489.41	1,318.50	- 77,531.38	- 1,357.04	6,103.53	- 66,249.96
	65,249.46	- 49,005.46	92,260.07	66,269.44	- 45,670.82	93,738.42
Tax refund / (Taxes paid)	- 3,694.61	- 4,781.01	- 2,394.52	- 4,213.63	- 5,496.60	- 3,819.49
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	61,554.85	- 53,786.47	89,865.55	62,055.81	- 51,167.42	89,918.93

Handwritten signature and initials.

(₹ in crore)


PARTICULARS	Standalone			Consolidated		
	Half year ended		Year ended	Half year ended		Year ended
	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
CASH FLOW FROM INVESTING ACTIVITIES						
Net cash received on sale / purchase of shares of Subsidiaries / Joint Ventures / Associates	68.05	- 191.37	- 661.04	11.97	- 1,602.04	88.60
Income from investment in Subsidiaries/Joint Ventures / Associates	162.48	254.56	642.86			
Dividend from Associates				3.20	3.20	3.20
Net (Increase)/Decrease in Fixed Assets	- 1,167.94	- 1,352.82	- 3,336.09	- 1,364.33	- 1,538.79	- 3,828.02
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)	- 937.41	- 1,289.63	- 3,354.27	- 1,349.16	- 3,137.63	- 3,736.22
CASH FLOW FROM FINANCING ACTIVITIES						
Issue/redemption of Capital Instruments (Net)	- 2,793.30	19,731.00	10,583.16	- 2,793.30	19,681.00	10,533.34
Interest on Capital Instruments	- 2,657.10	- 2,611.64	- 4,950.53	- 2,720.89	- 2,682.41	- 5,069.11
Dividend paid including tax thereon	- 3,569.84	-	-	- 3,569.84	-	-
Dividend tax paid by Subsidiaries/Joint Ventures				-	-	- 3.65
Increase/(Decrease) in Minority Interest				822.28	968.86	1,682.09
NET CASH GENERATED FROM / (USED IN) FINANCING ACTIVITIES (C)	- 9,020.24	17,119.36	5,632.63	- 8,261.75	17,967.45	7,142.67
EFFECT OF EXCHANGE FLUCTUATION ON TRANSLATION RESERVE (D)	407.99	- 288.27	- 202.21	415.52	- 231.92	66.40
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)+(D)	52,005.19	- 38,245.01	91,941.70	52,860.42	- 36,569.52	93,391.78
CASH AND CASH EQUIVALENTS AS AT 1ST APRIL	3,43,038.71	2,51,097.01	2,51,097.01	3,47,707.04	2,54,315.26	2,54,315.26
CASH AND CASH EQUIVALENTS AS AT THE PERIOD END	3,95,043.90	2,12,852.00	3,43,038.71	4,00,567.46	2,17,745.74	3,47,707.04

Note:	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.09.2020	31.03.2021
1 Components of Cash & Cash Equivalents as at:						
Cash & Balances with RBI	1,66,060.25	1,80,872.65	2,13,201.54	1,66,275.20	1,81,141.78	2,13,498.62
Balances with Banks and money at call & short notice	2,28,983.65	31,979.35	1,29,837.17	2,34,292.26	36,603.96	1,34,208.42
Total	3,95,043.90	2,12,852.00	3,43,038.71	4,00,567.46	2,17,745.74	3,47,707.04

2 Cash flow from operating activities is reported by using indirect method.


The above results have been approved by the Central Board of the Bank at the meeting held on 03rd November, 2021 and were subjected to "Limited Review" by the Bank's Statutory Central Auditors.


Ashwini Kumar Tewari
Managing Director (IB, T & S)


Swaminathan J.
Managing Director (R, C & SARG)


Ashwani Bhatia
Managing Director (CB & GM)


Challa Sreenivasulu Setty
Managing Director (R&DB)


Dinesh Kumar Khara
Chairman

Place: Mumbai
Date - 03.11.2021

Notes on Standalone Financial Results:

1. The above financial results for the quarter and half year ended September 30, 2021 have been drawn in accordance with Accounting Standard (AS-25) on 'Interim Financial Reporting'.
2. The above financial results have been reviewed by the Audit Committee of the Board at its meeting held on November 02, 2021 and approved by the Board of Directors at its meeting held on November 03, 2021. The results have been subjected to a limited review by the Statutory Central Auditors of the Bank.
3. The financial results for the quarter and half year ended September 30, 2021 have been arrived at after considering necessary provisions for NPAs, Standard Assets, Standard Derivative Exposures, Restructured Assets and Investment Depreciation/provision. Provisions for Contingencies, Employee Benefits, Direct Taxes (after adjustment for Deferred Tax) and for other items / assets are made on estimated basis.
4. The above results for the quarter and half year ended September 30, 2021 have been prepared, following the Significant Accounting Policies as followed in the annual financial statements for the year ended March 31, 2021.
5. The figures for the quarter ended September 30, 2021 are the balancing figures between reviewed figures in respect of the half year ended September 30, 2021 and the published year to date figures up to June 30, 2021.
6. RBI Circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with RBI Circular No. DBR.No.BP. BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments' requires the Bank to make applicable Pillar 3 Disclosures including Leverage Ratio and Liquidity Coverage Ratio under the Basel III framework. These disclosures as of September 30, 2021, are placed on the Bank's Website <http://www.sbi.co.in>.
7. As per RBI Circulars DBR.No.BP.15199/21.04.048/2016-17 and DBR .No. BP. 1906/21.04.048/2017-18 dated June 23, 2017 and August 28, 2017 respectively, for the accounts covered under the provisions of Insolvency and Bankruptcy Code (IBC), the Bank is holding total provision of ₹ 4,742 crore (100% of total outstanding) as on September 30, 2021.
8. The Bank has estimated the liability for Unhedged Foreign Currency in terms of RBI Circular DBOD.No.BP.BC.85/21.06.200/2013-14 dated January 15, 2014 and is holding a provision of ₹ 123.24 crore as on September 30, 2021.

[Handwritten signatures and initials in blue ink, including 'Sei', 'P', 'Jey', 'An', 'W', 'S', 'D', 'B']

9. The Hon'ble Supreme Court of India (Hon'ble SC) in its interim order dated September 03, 2020, in the case of Gajendra Sharma Vs Union of India and another, had directed that "the accounts which were not declared as NPA till August 31, 2020 shall not be declared as NPA till further orders". Accordingly, Bank had not declared any domestic loan account as NPA which was standard as on August 31, 2020.

If the Bank had classified loan accounts as NPA after August 31, 2020, in accordance with Income Recognition and Asset Classification (IRAC) norms of Reserve Bank of India, the impact on Bank's Gross and Net NPA as on September 30, 2020 would have been as under:

(₹ in crore)

	Gross NPA		Net NPA	
	Amount	%	Amount	%
Loan accounts as classified in adherence to Hon'ble SC interim order dated September 03, 2020	1,25,863	5.28	36,451	1.59
Loan accounts classified as per IRAC norms of RBI (on proforma basis without reference to the above said Hon'ble SC interim Order)	1,40,251	5.88	47,644	2.08

The Bank had made a provision in respect of these accounts as a matter of prudence. The Bank continued with asset classification as per extant RBI guidelines after the order stood vacated on March 23, 2021.

10. The Reserve Bank of India (RBI) in exercise of powers vested under the provisions of section 47A(1)(c) read with sections 46(4)(i) and 51(1) of the Banking Regulation Act, 1949, as applicable has levied monetary penalty of ₹ 1 crore (Rupees One Crore only) on the Bank for non-compliance with the directions contained in 'Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) directions 2016'.
11. Provision Coverage Ratio as on September 30, 2021 is 87.68%.
12. Pursuant to the revision in family pension payable to employees of the Bank covered under 11th Bi-Partite settlement and Joint Note dated November 11, 2020, the Bank has provided for the entire additional liability of ₹ 7,418.39 crore in the Profit and Loss Account during the quarter ended September 30, 2021. The same has been disclosed as an exceptional item.

There is no unamortised expenditure in the Balance Sheet on account of Family Pension Scheme.

Handwritten signatures and initials in blue ink, including a circled 'S', 'Sri', 'D', 'V', 'A', 'by', and other illegible marks.

13. The spread of COVID-19 pandemic across the globe resulted in decline in economic activities and movement in financial markets. In this situation, Bank geared up to meet the challenges and has evaluated the situation on an ongoing basis. The Bank has proactively provided against the challenges of likely stress on the Bank's assets. On the basis of above mentioned assessment, Bank's management is not expecting any significant impact on Bank's liquidity or profitability.

During the quarter, the Bank has utilised an amount of ₹ 2,884 crore for making specific provision against stressed assets. The total provision for COVID-19 uncertainty as on September 30, 2021 stands at ₹ 6,181 crore.

14. In terms of RBI circular DOR. No. BP.BC/3/21.04.048/2020-21 dated August 06, 2020 (Resolution Framework 1.0), the detailed requirement as per Resolution Framework for COVID-19 related stress during the quarter ended September 30, 2021 is as under:

(₹ in crore)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan	(C) of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	15,285	2,977	-	-	446
Corporate Persons*	60,313	9,954	-	64	1,503
of which, MSMEs	60,222	4,958	-	-	744
Others	-	-	-	-	-
Total	75,598	12,931	-	64	1,949

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

Handwritten signatures and initials in blue ink, including a large signature on the left and several smaller initials and marks scattered across the bottom of the page.

(₹ in crore)

Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year	(B) Of (A), aggregate debt that slipped into NPA during the half-year	(C) Of (A) amount written off during the half-year	(D) Of (A) amount paid by the borrowers during the half year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	2,977	9	-	38	2,930
Corporate persons*	10,018	134	-	654	9,230
of which, MSMEs	4,958	134	-	476	4,348
Others	-	-	-	-	-
Total	12,995	143	-	692	12,160

* Includes restructuring implemented during the half year ended September 2021 under the Resolution Framework 1.0

Handwritten signatures and initials in blue ink, including names like 'Ravi', 'Sri', and 'Kp', along with checkmarks and other marks.

15. In terms of RBI circular DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 (Resolution Framework 2.0), details of resolution plan implemented is as under:

(₹ in crore)

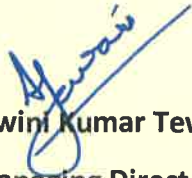
Sl.	Description	Individual Borrowers		Small Businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution	1,25,225	10,300	73,529
(B)	Number of accounts where resolution plan has been implemented under this window	1,14,214	7,660	54,686
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	12,122	3,006	2,189
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan	1,818	451	328

16. The number of Investor complaints pending at the beginning of the quarter was 3. The Bank has received 65 Investor complaints during the quarter ended September 30, 2021 while 67 complaints have been disposed off during the quarter. There is 1 pending Investor complaint at the end of the quarter ended September 30, 2021.

17. Other income of the Bank includes recoveries made in written off accounts, fee income on non-fund based banking activities, earnings from foreign exchange and derivative transactions, profit and loss on sale of investments and dividends from subsidiaries.

Handwritten signatures and initials in blue ink, including a large signature at the top left and several smaller initials and marks scattered below.

18. Previous period/year figures have been regrouped/reclassified, wherever necessary, to conform to current period classifications.



Ashwini Kumar Tewari
Managing Director
(IB, T & S)



Swaminathan J.
Managing Director
(R, C & SARG)



Ashwani Bhatia
Managing Director
(CB & GM)



Challa Sreenivasulu Setty
Managing Director
(R & DB)



Dinesh Kumar Khara
Chairman

For Khandelwal Jain & Co.
Chartered Accountants



Alpesh Waghela
Partner: M. No. 142058
Firm Regn. No. 105049W

For Shah Gupta & Co.
Chartered Accountants



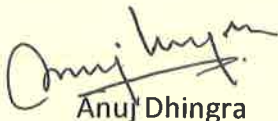
Heneel K Patel
Partner: M. No. 114103
Firm Regn. No. 109574W

For Umamaheswara Rao & Co.
Chartered Accountants



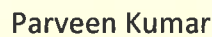
Krishna Sai G H
Partner: M. No. 233399
Firm Regn. No. 004453S

For SCV & Co. LLP
Chartered Accountants



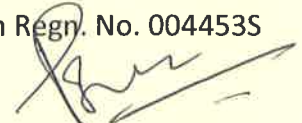
Anuj Dhingra
Partner: M. No.512535
Firm egn.No.000235N/N500089

For ASA & Associates LLP
Chartered Accountants



Parveen Kumar
Partner: M. No. 088810
Firm Regn. No.009571N/N500006

For Prem Gupta & Co.
Chartered Accountants



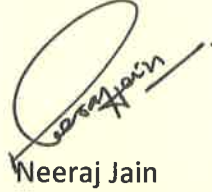
Prem Behari Gupta
Partner: M. No. 080245
Firm Regn. No. 000425N

For Guha Nandi & Co.,
Chartered Accountants



Dr. B. S. Kundu
Partner: M. No. 051221
Firm Regn. No. 302039E

For M C Bhandari & Co
Chartered Accountants



Neeraj Jain
Partner: M. No. 064393
Firm Regn. No. 303002E

For K C Mehta & Co
Chartered Accountants



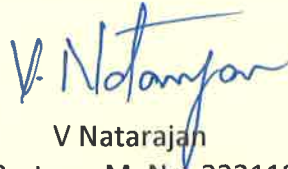
Chirag Bakshi
Partner: M. No. 047164
Firm Regn. No. 106237W

For V Singhi & Associates
Chartered Accountants



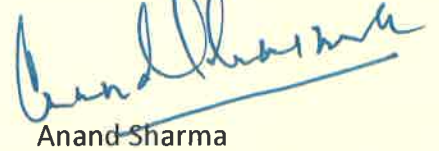
Aniruddha Sengupta
Partner: M. No. 051371
Firm Regn. No. 311017E

For Suri & Co
Chartered Accountants



V Natarajan
Partner: M. No. 223118
Firm Regn. No. 004283S

For Talati & Talati LLP
Chartered Accountants



Anand Sharma
Partner: M. No.129033
Firm Regn. No 110758W/W100377

Place: Mumbai

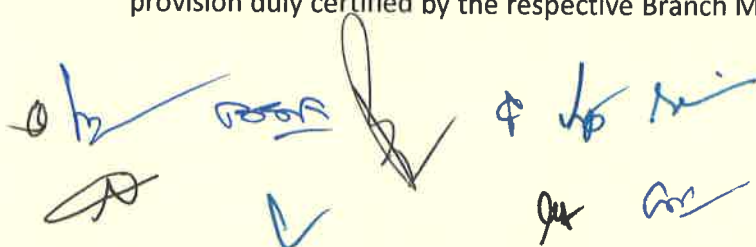
Date: November 03, 2021

Independent Auditors' Review Report on the Unaudited Standalone Quarterly and Year to Date Financial Results of State Bank of India pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
State Bank of India,
State Bank Bhavan
Madame Cama Road
Mumbai-400021

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of State Bank of India ("the Bank") for the quarter and half year ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") except for the disclosures relating to Pillar 3 disclosure as at September 30, 2021 including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared by the Bank's Management in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' (AS 25) issued by the Institute of Chartered Accountants of India, the relevant provisions of the Banking Regulations Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results incorporate the returns of 20 domestic branches reviewed by us and 13 foreign branches reviewed by the Local Auditors of the Foreign Branches, specifically appointed for this purpose. The financial results also incorporate the relevant returns of Central Accounts Office and Global Market Unit reviewed by us. Our review reports cover 32.16% of the advances portfolio of the bank and 39.69% of the non-performing assets of the Bank.

Apart from these review reports, in the conduct of our Review, we have also considered various returns of other 1798 Domestic branches such as advance portfolio, non-performing assets and provision duly certified by the respective Branch Managers of the Bank which are also incorporated



in the financial results. The Branch Managers' reports cover 24.23% of the advances portfolio of the Bank and 29.82% of the non-performing assets of the Bank.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
6. We draw attention to Note No. 13 of the Statement regarding impact of COVID-19 pandemic on Bank's operations and financial results, the situation continues to be uncertain and the Bank is evaluating it on an ongoing basis with respect to the challenges faced.

Our conclusion on the statement is not modified in respect of this matter.

For Khandelwal Jain & Co.
Chartered Accountants



Alpesh Waghela
Partner: M. No. 142058
Firm Regn. No. 105049W
UDIN: 21142058AAAADN3001

For Shah Gupta & Co.
Chartered Accountants



Heneel K Patel
Partner: M. No. 114103
Firm Regn. No. 109574W
UDIN: 21114103AAAABQ3574

For Umamaheswara Rao & Co.
Chartered Accountants



Krishna Sai G H
Partner: M. No. 233399
Firm Regn. No. 004453S
UDIN: 21233399AAAAFE5974

For SCV & Co. LLP
Chartered Accountants



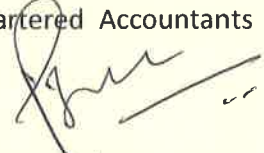
Anuj Dhingra
Partner: M. No. 512535
Firm Regn. No. 000235N/N500089
UDIN: 21512535AAAAAN2521

For ASA & Associates LLP
Chartered Accountants

Parveen Kumar

Partner: M. No. 088810
Firm Regn. No. 009571N/N500006
UDIN: 21088810AAAAET1650

For Prem Gupta & Co.
Chartered Accountants



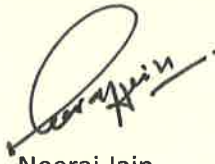
Prem Behari Gupta
Partner: M. No. 080245
Firm Regn. No. 000425N
UDIN: 21080245AAAAAO5476

For Guha Nandi & Co.,
Chartered Accountants



Dr. B. S. Kundu
Partner: M. No. 051221
Firm Regn. No. 302039E
UDIN: 21051221AAAABH4957

For M C Bhandari & Co
Chartered Accountants



Neeraj Jain
Partner: M. No. 064393
Firm Regn. No. 303002E
UDIN: 21064393AAAABJ7334

For K C Mehta & Co
Chartered Accountants



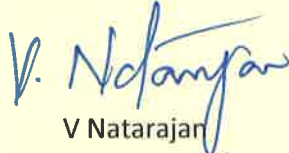
Chirag Bakshi
Partner: M. No. 047164
Firm Regn. No. 106237W
UDIN: 21047164AAAABJ1836

For V Singhi & Associates
Chartered Accountants



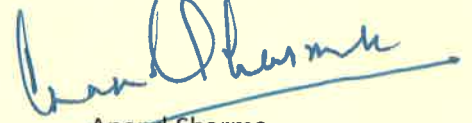
Aniruddha Sengupta
Partner: M. No. 051371
Firm Regn. No. 311017E
UDIN: 21051371AAAACP1507

For Suri & Co
Chartered Accountants



V Natarajan
Partner: M. No. 223118
Firm Regn. No. 004283S
UDIN: 21223118AAAAFI7401

For Talati & Talati LLP
Chartered Accountants



Anand Sharma
Partner: M. No.129033
Firm Regn. No 110758W/W100377
UDIN: 21129033AAAAIU5386

Place: Mumbai
Date: 03.11.2021