

**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021  
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ in crore)

S. No	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	<b>Interest earned (a)+(b)+(c)+(d)</b>	<b>55,941.28</b>	<b>54,802.89</b>	<b>47,392.57</b>	<b>2,20,499.31</b>	<b>1,75,518.24</b>	<b>2,28,970.28</b>	<b>2,30,447.10</b>
	(a) Interest/ discount on advances/ bills	34,234.86	35,185.39	29,861.16	1,41,363.17	1,19,510.00	1,44,958.59	1,56,790.48
	(b) Income on investments	18,278.36	18,146.84	13,507.03	70,337.61	48,205.31	75,036.62	64,200.98
	(c) Interest on balances with Reserve Bank of India and other inter-bank funds	255.89	275.11	887.70	2,250.00	1,753.47	2,410.75	2,591.57
	(d) Others	3,172.17	1,195.55	3,136.68	6,548.53	6,049.46	6,564.32	6,864.07
2	<b>Other income</b>	<b>12,494.78</b>	<b>8,084.17</b>	<b>10,327.50</b>	<b>39,164.52</b>	<b>35,460.93</b>	<b>72,521.03</b>	<b>68,193.16</b>
3	<b>TOTAL INCOME (1)+(2)</b>	<b>68,436.06</b>	<b>62,887.06</b>	<b>57,720.07</b>	<b>2,59,663.83</b>	<b>2,10,979.17</b>	<b>3,01,491.31</b>	<b>2,98,640.26</b>
4	<b>Interest expended</b>	<b>35,967.00</b>	<b>36,115.37</b>	<b>29,321.85</b>	<b>1,45,645.60</b>	<b>1,13,658.50</b>	<b>1,46,602.98</b>	<b>1,49,114.67</b>
5	<b>Operating expenses (e)+(f)</b>	<b>16,585.88</b>	<b>15,017.12</b>	<b>12,371.76</b>	<b>59,943.45</b>	<b>46,472.77</b>	<b>96,154.37</b>	<b>87,289.88</b>
	(e) Employee cost	9,254.17	8,496.79	6,242.25	33,178.68	26,489.28	35,410.62	35,691.21
	(f) Other operating expenses	7,331.71	6,520.33	6,129.51	26,764.77	19,983.49	60,743.75	51,598.67
6	<b>TOTAL EXPENDITURE (4)+(5) (excluding provisions and contingencies)</b>	<b>52,552.88</b>	<b>51,132.49</b>	<b>41,693.61</b>	<b>2,05,589.05</b>	<b>1,60,131.27</b>	<b>2,42,757.35</b>	<b>2,36,404.55</b>
7	<b>OPERATING PROFIT (3)-(6) (before provisions and contingencies)</b>	<b>15,883.18</b>	<b>11,754.57</b>	<b>16,026.46</b>	<b>54,074.78</b>	<b>50,847.90</b>	<b>58,733.96</b>	<b>62,235.71</b>
8	Provisions (other than tax) and contingencies (net of write backs)	28,096.07	18,876.21	11,740.09	75,039.19	35,992.74	76,015.08	61,290.88
	Provisions for non-performing assets included above	24,080.05	17,759.72	10,992.92	70,680.24	32,246.69	71,525.99	55,916.75
9	Exceptional items	-	-	-	5,436.17	-	5,036.21	-
10	<b>PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)+(9)</b>	<b>-12,212.89</b>	<b>-7,121.64</b>	<b>4,286.37</b>	<b>-15,528.24</b>	<b>14,855.16</b>	<b>-12,244.91</b>	<b>944.83</b>
11	Tax expense/ (credit)	-4,494.72	-4,705.27	1,471.55	-8,980.79	4,371.06	-8,057.50	1,335.50
12	<b>NET PROFIT/ (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)</b>	<b>-7,718.17</b>	<b>-2,416.37</b>	<b>2,814.82</b>	<b>-6,547.45</b>	<b>10,484.10</b>	<b>-4,187.41</b>	<b>-390.67</b>
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
14	<b>NET PROFIT/ (LOSS) FOR THE PERIOD (12)-(13)</b>	<b>-7,718.17</b>	<b>-2,416.37</b>	<b>2,814.82</b>	<b>-6,547.45</b>	<b>10,484.10</b>	<b>-4,187.41</b>	<b>-390.67</b>
15	Share in profit of associates	-	-	-	-	-	438.16	293.28
16	Share of minority	-	-	-	-	-	807.04	-338.62
17	<b>NET PROFIT/ (LOSS) AFTER MINORITY INTEREST (14)+(15)-(16)</b>	<b>-7,718.17</b>	<b>-2,416.37</b>	<b>2,814.82</b>	<b>-6,547.45</b>	<b>10,484.10</b>	<b>-4,556.29</b>	<b>241.23</b>
18	Paid-up equity share capital (face value of ₹1/- each)	892.46	863.21	797.35	892.46	797.35	892.46	797.35
19	Reserves excluding revaluation reserves	-	-	-	1,93,388.12	1,55,903.06	2,04,581.50	1,80,800.92
20	Analytical ratios	-	-	-	-	-	-	-
	(i) Percentage of shares held by Government of India	58.03%	56.61%	61.23%	58.03%	61.23%	58.03%	61.23%
	(ii) Capital adequacy ratio (Basel III)	12.60%	12.68%	13.11%	12.60%	13.11%		
	(a) CET 1 ratio	9.68%	9.60%	9.82%	9.68%	9.82%		
	(b) Additional tier 1 ratio	0.68%	0.70%	0.53%	0.68%	0.53%		
	(iii) Earnings per share (EPS) (₹)	-	-	-	-	-	-	-
	(a) Basic and diluted EPS before Extraordinary items (net of tax expense) (Quarter numbers not annualised)	-8.92	-2.80	3.55	-7.67	13.43	-5.34	0.31
	(b) Basic and diluted EPS after Extraordinary items (net of tax expense) (Quarter numbers not annualised)	-8.92	-2.80	3.55	-7.67	13.43	-5.34	0.31
	(iv) NPA ratios	-	-	-	-	-	-	-
	(a) Amount of gross non-performing assets	2,23,427.46	1,99,141.34	1,12,342.99	2,23,427.46	1,12,342.99		
	(b) Amount of net non-performing assets	1,10,854.70	1,02,370.12	58,277.38	1,10,854.70	58,277.38		
	(c) % of gross NPAs	10.91%	10.35%	6.90%	10.91%	6.90%		
	(d) % of net NPAs	5.73%	5.61%	3.71%	5.73%	3.71%		
	(v) Return on assets (Net Assets basis - Annualised)	-0.92%	-0.30%	0.43%	-0.19%	0.41%		

**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021  
AUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES

Part A: Primary Segments: Business

(₹ in crore)

S. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year ended	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
a	Treasury operations (before exceptional items)	19,955.40	20,091.28	16,728.91	82,020.76	63,551.80	82,163.87
b	Corporate/ Wholesale Banking operations	17,177.41	14,519.75	15,712.74	63,280.84	60,676.63	64,365.45
c	Retail Banking operations	29,202.33	28,148.43	22,977.47	1,11,809.55	84,411.17	1,11,963.61
d	Insurance Business	-	-	-	-	-	34,088.22
e	Other Banking operations	-	-	-	-	-	8,637.67
f	Add/ (Less): Unallocated	2,100.92	127.60	2,300.95	2,552.68	2,339.57	2,571.02
	<b>Total Segment Revenue</b>	<b>68,436.06</b>	<b>62,887.06</b>	<b>57,720.07</b>	<b>2,59,663.83</b>	<b>2,10,979.17</b>	<b>3,03,789.84</b>
	Less: Inter Segment Revenue	-	-	-	-	-	2,298.53
	<b>Net Segment Revenue</b>	<b>68,436.06</b>	<b>62,887.06</b>	<b>57,720.07</b>	<b>2,59,663.83</b>	<b>2,10,979.17</b>	<b>3,01,491.31</b>
<b>2</b>	<b>Segment Results</b>						
a.i	Treasury operations (before exceptional items)	-3,350.46	-3,255.72	1,627.32	48.05	14,043.57	-16.83
a.ii	Add: Exceptional items	-	-	-	5,436.17	-	5,036.21
a.iii	Treasury operations (after exceptional items)	-3,350.46	-3,255.72	1,627.32	5,484.22	14,043.57	5,019.38
b	Corporate/ Wholesale Banking operations	-13,525.40	-10,747.05	-4,845.41	-38,498.98	-13,862.09	-38,316.71
c	Retail Banking operations	3,586.57	7,788.60	6,252.80	19,412.16	16,534.26	19,464.25
d	Insurance Business	-	-	-	-	-	1,832.28
e	Other Banking operations	-	-	-	-	-	1,680.23
f	Add/ (Less): Unallocated	1,076.40	-907.47	1,251.66	-1,925.64	-1,860.58	-1,924.34
	<b>Profit/ (Loss) from Ordinary Activities before Tax</b>	<b>-12,212.89</b>	<b>-7,121.64</b>	<b>4,286.37</b>	<b>-15,528.24</b>	<b>14,855.16</b>	<b>-12,244.91</b>
	Less: Tax Expense	-4,494.72	-4,705.27	1,471.55	-8,980.79	4,371.06	-8,057.50
	Less: Extraordinary Profit/ Loss	-	-	-	-	-	-
	<b>Net Profit/ (Loss) before share in profit of associate and minority interest</b>	<b>-7,718.17</b>	<b>-2,416.37</b>	<b>2,814.82</b>	<b>-6,547.45</b>	<b>10,484.10</b>	<b>-4,187.41</b>
	Add: Share in profit of associates	-	-	-	-	-	438.16
	Less: Share of minority	-	-	-	-	-	807.04
	<b>Net Profit <sup>1</sup></b>	<b>-7,718.17</b>	<b>-2,416.37</b>	<b>2,814.82</b>	<b>-6,547.45</b>	<b>10,484.10</b>	<b>-4,556.29</b>
<b>3</b>	<b>Segment assets</b>						
a	Treasury operations	10,89,553.51	10,83,824.25	8,04,449.56	10,89,553.51	8,04,449.56	10,85,909.92
b	Corporate/ Wholesale Banking operations	10,11,026.98	9,13,222.52	9,31,293.68	10,11,026.98	9,31,293.68	10,24,506.47
c	Retail Banking operations	13,22,851.33	12,35,388.01	9,54,597.65	13,22,851.33	9,54,597.65	13,19,933.76
d	Insurance Business	-	-	-	-	-	1,27,099.09
e	Other Banking operations	-	-	-	-	-	27,548.89
f	Unallocated	31,320.18	22,759.05	15,625.41	31,320.18	15,625.41	31,434.87
	<b>Total</b>	<b>34,54,752.00</b>	<b>32,55,193.83</b>	<b>27,05,966.30</b>	<b>34,54,752.00</b>	<b>27,05,966.30</b>	<b>36,16,433.00</b>
<b>4</b>	<b>Segment liabilities</b>						
a	Treasury operations	8,19,731.87	7,85,068.56	6,08,747.16	8,19,731.87	6,08,747.16	8,10,044.02
b	Corporate/ Wholesale Banking Operations	10,48,664.62	9,37,470.71	8,44,527.74	10,48,664.62	8,44,527.74	10,63,520.41
c	Retail Banking operations	13,11,134.57	12,55,222.44	9,97,848.30	13,11,134.57	9,97,848.30	13,11,488.36
d	Insurance Business	-	-	-	-	-	1,19,097.01
e	Other Banking operations	-	-	-	-	-	21,136.24
f	Unallocated	56,092.38	60,493.39	66,557.04	56,092.38	66,557.04	60,825.01
g	Capital and Reserves & surplus	2,19,128.56	2,16,938.73	1,88,286.06	2,19,128.56	1,88,286.06	2,30,321.95
	<b>Total</b>	<b>34,54,752.00</b>	<b>32,55,193.83</b>	<b>27,05,966.30</b>	<b>34,54,752.00</b>	<b>27,05,966.30</b>	<b>34,45,121.56</b>

<sup>1</sup> Segment Net Results are arrived after taking the effects of Transfer Pricing.

Part B: Secondary Segments: Geographic

(₹ in crore)

S. No.	Particulars	Domestic Operations		Foreign Operations		Total	
		Year ended		Year ended		Year ended	
		31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>1</b>	<b>Standalone</b>						
a	Revenue <sup>2</sup>	2,48,361.36	2,00,296.31	11,302.47	10,682.86	2,59,663.83	2,10,979.17
b	Net Profit <sup>2</sup>	-7,891.83	7,637.52	1,344.38	2,846.58	-6,547.45	10,484.10
c	Assets <sup>3</sup>	30,69,761.21	23,45,534.83	3,84,990.79	3,60,431.47	34,54,752.00	27,05,966.30
d	Liabilities <sup>3</sup>	28,50,632.65	21,57,248.77	3,84,990.79	3,60,431.47	32,35,623.44	25,17,680.24
<b>2</b>	<b>Consolidated</b>						
a	Revenue <sup>2</sup>	2,88,659.38	2,86,662.86	12,831.93	11,977.40	3,01,491.31	2,98,640.26
b	Net Profit <sup>2</sup>	-6,162.65	-2,871.79	1,606.36	3,113.02	-4,556.29	241.23
c	Assets <sup>3</sup>	32,04,196.42	30,59,467.86	4,12,236.58	3,85,653.70	36,16,433.00	34,45,121.56
d	Liabilities <sup>3</sup>	29,78,268.42	28,46,368.69	4,07,842.63	3,81,560.72	33,86,111.05	32,27,929.41

<sup>2</sup> for the year ended March 31, 2018

<sup>3</sup> as at March 31, 2018

**STATE BANK OF INDIA**  
CORPORATE CENTRE, MUMBAI - 400 021  
SUMMARISED STATEMENT OF ASSETS & LIABILITIES

(₹ in crore)

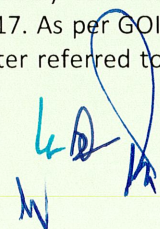
S. No.	Particulars	Standalone			Consolidated	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
<b>1</b>	<b>Capital and Liabilities</b>					
a	Capital	892.46	863.21	797.35	892.46	797.35
b	Reserves & surplus	2,18,236.10	2,16,075.52	1,87,488.71	2,29,429.49	2,16,394.80
c	Minority interest	-	-	-	4,615.24	6,480.65
d	Deposits	27,06,343.29	26,51,239.90	20,44,751.39	27,22,178.28	25,99,810.66
e	Borrowings	3,62,142.07	2,60,434.98	3,17,693.66	3,69,079.34	3,36,365.66
f	Other liabilities and provisions	1,67,138.08	1,26,580.22	1,55,235.19	2,90,238.19	2,85,272.44
	<b>Total Capital and Liabilities</b>	<b>34,54,752.00</b>	<b>32,55,193.83</b>	<b>27,05,966.30</b>	<b>36,16,433.00</b>	<b>34,45,121.56</b>
<b>2</b>	<b>Assets</b>					
a	Cash and balances with Reserve Bank of India	1,50,397.18	1,28,728.62	1,27,997.62	1,50,769.46	1,61,018.61
b	Balances with banks and money at call and short notice	41,501.46	48,391.41	43,974.03	44,519.65	1,12,178.54
c	Investments	10,60,986.72	10,40,450.16	7,65,989.63	11,83,794.24	10,27,280.87
d	Advances	19,34,880.19	18,26,211.86	15,71,078.38	19,60,118.54	18,96,886.82
e	Fixed assets	39,992.25	39,848.79	42,918.92	41,225.79	50,940.74
f	Other assets	2,26,994.20	1,71,562.99	1,54,007.72	2,36,005.32	1,96,815.98
	<b>Total Assets</b>	<b>34,54,752.00</b>	<b>32,55,193.83</b>	<b>27,05,966.30</b>	<b>36,16,433.00</b>	<b>34,45,121.56</b>

Notes:

- 1 The above financial results have been reviewed by the Audit Committee of the Board at their meeting held on May 21, 2018 and approved by the Board of Directors at their meeting held on May 22, 2018.
- 2 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 3 The financial results for the quarter/twelve months ended March 31, 2018 have been arrived at after considering necessary provisions for NPAs, Standard Assets, Standard Derivative Exposures and Investment Depreciation on the basis of prudential norms and directions issued by the RBI. Provisions for Contingencies, Employee Benefits including provision for wage revision, Direct Taxes (after adjustment for Deferred Tax) and for other items / assets are made on estimates.
- 4 The Bank changed its accounting policy with respect to booking of commission earned on issuance of Letter of Credit and Bank guarantees, other than on deferred payment guarantees w. e. f. April 1, 2017. Now these are being recognized over the period of LC/BG, instead of on realisation basis done earlier. The impact of the change in policy, as compared to previous practice has resulted in lower income under this head to the extent of ₹ 1,203.60 Crores for the twelve months period and ₹ 244.09 Crores during the quarter ended March 31, 2018. There are no other material changes in the Significant Accounting Policies adopted during the twelve months period ended March 31, 2018 as compared to those followed in the annual financial statements for the year ended March 31, 2017.
- 5 RBI Circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with RBI Circular No. DBR.No.BP. BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments' requires Banks to make applicable Pillar 3 Disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. These disclosures as of March 31, 2018 are placed on the Bank's Website <http://www.sbi.co.in>.
- 6
  - a. The Bank received application money of ₹ 15,000.00 crore including share premium of ₹ 14,947.78 crore by way of Qualified Institutional Placement (QIP) against issue of 52,21,93,211 equity shares of ₹ 1 each. The equity shares were allotted on 12.06.2017.
  - b. The Bank received application money of ₹ 0.05 crore including share premium of ₹ 0.05 crore by way of the issue of 3,400 equity shares of ₹ 1 each kept in abeyance. The equity shares kept in abeyance were allotted on 01.11.2017.
  - c. The Bank received application money of ₹ 8,800.00 crore including share premium amount of ₹ 8,770.75 crore from Government of India against Preferential Issue of 29,25,33,741 equity shares of ₹ 1 each to Government of India. The equity shares were allotted on 27.03.2018. These shares were credited to demat account (CDSL) of Government of India on 03.04.2018 and listed at NSE on 02.04.2018 and BSE on 03.04.2018.
- 7 The Capital adequacy ratio is computed on the basis of RBI guidelines applicable on the relevant

reporting dates and the ratio for the corresponding previous periods is not comparable to consider the impact of subsequent changes, if any, in the guidelines.

- 8 Consequent upon amendment in Payment of Gratuity Act 1972 and revision in gratuity ceiling from ₹ 10.00 Lakh to ₹ 20.00 lakh, the additional liability works out to ₹ 3,610.00 crore. RBI has vide letter No. DBR.BP.9730/21.04.018/2017-18 dated 27th April 2018 advised that banks, may at their discretion, spread the expenditure involved over four quarters beginning from the quarter ended March 31, 2018. They have also advised that the enhanced gratuity related unamortized expenditure would not be reduced from Tier I capital. Accordingly, out of the total additional liability of ₹ 3,610.00 crore, an amount of ₹ 902.50 crore have been charged to the Profit & Loss Account for the year ended March 31: 2018 and the remaining unamortized liability of ₹ 2,707.50 crore shall be provided over next three quarters i.e. from June'18 quarter to December'18 quarter.
- 9 (a) On April 18, 2017, RBI through its circular advised that the provisioning rates prescribed as per the prudential norms circular are the regulatory minimum and banks are encouraged to make provisions at higher rates in respect of advances to stressed sectors of the economy. Accordingly, during the current quarter, the Bank as per its Board approved policy made additional general provision amounting to ₹ 57.22 Crore on standard loans to borrowers.  
(b) RBI vide letter DBR.No.BP.8756/21.04.048/2017-18 dated April 2, 2018, the provisioning requirements in respect of NCLT accounts is reduced from 50% of secured portion to 40% of secured portion as at March 31, 2018. Based on the prospects of recovery bank has availed the relaxation in a few accounts.
- 10 RBI vide letter RBI 2017-18/131/DBR.No.BP.BC.101/21.04.048/2017-18 dated February 12, 2018, issued a Revised Framework for Resolution of Stressed Assets, which superseded the existing guidelines on CDR,SDR, change in ownership outside SDR, Flexible Structuring of Existing Long term project loans (5/25 Scheme) and S4A with immediate effect. Under the revised framework, the stand-still benefits for accounts where any of these schemes had been invoked but not yet implemented were revoked and accordingly these accounts have been classified as per the extant RBI prudential norms on Income Recognition and Asset Classification.
- 11 RBI Circular DBR.No.BP.BC.102/21.04.048/2017-18 dated April 2, 2018 grants banks an option to spread provisioning on mark to market losses on investments held in AFS and HFT for the quarters ended December 31, 2017 and March 31, 2018. The circular states that the provisioning for each of these quarters may be spread equally over up to four quarters, commencing with the quarter in which the loss was incurred. The Bank has recognized the entire net mark to market loss on investments in the respective quarters and has not availed the said option
- 12 **Acquisition of Erstwhile Domestic Banking subsidiaries (e-DBS) & Bharatiya Mahila Bank Limited**  
a) The Government of India has accorded sanction under sub-section (2) of section 35 of the State Bank of India Act, 1955, for acquisition of five domestic banking subsidiaries (DBS) of SBI namely (i) State Bank of Bikaner & Jaipur (SBBJ), (ii) State Bank of Mysore (SBM), (iii) State Bank of Travancore (SBT), (iv) State Bank of Patiala (SBP), (v) State Bank of Hyderabad (SBH) and for acquisition of Bharatiya Mahila Bank Limited (BMBL) (hereinafter collectively referred to as Transferor Banks) vide orders dated February 22, 2017 and March 20, 2017. As per GOI orders these schemes of acquisition came into effect from April 01, 2017 (hereafter referred to as the effective date).



b) The eligible shareholders of the merged entities were allotted shares of SBI, as mentioned below.

Name of the Transferor Banks	Share exchange ratio/ Issued
State Bank of Bikaner and Jaipur (SBBJ)	28 shares of face value ₹ 1 each of SBI for every 10 shares of SBBJ of face value ₹ 10 each fully paid up aggregating to 4,88,54,308 shares of face value ₹ 1 each of SBI.
State Bank of Mysore (SBM)	22 shares of face value of ₹ 1 each for every 10 shares of SBM of face value ₹ 10 each fully paid up aggregating to 1,05,58,379 shares of face value ₹ 1 each of SBI.
State Bank of Travancore (SBT)	22 shares of face value of ₹ 1 each for every 10 shares of SBT of face value of ₹ 10 each fully paid up aggregating to 3,27,08,543 shares of face value ₹ 1 each of SBI.
Bharatiya Mahila Bank Limited (BMBL)	4,42,31,510 shares of face value of ₹ 1 each for 100,00,00,000 shares of BMBL of face value of ₹ 10 each fully paid up.

Further, SBI has paid cash in respect of entitlements to fraction of equity shares wherever so determined. In respect of State Bank of Patiala (SBP) and State Bank of Hyderabad (SBH) which were wholly owned entities, entire share capital of those banks were cancelled against the investments held in those entities.

c) The merger of DBS & BMBL with SBI, has been accounted under the 'pooling of interest' method as per Accounting Standard 14 (AS 14), "Accounting for amalgamation" and the approved Scheme of Acquisition. Pursuant thereto, all assets and liabilities amounting to ₹ 11,314.75 crore (net) of the transferor Banks have been recorded in the books of SBI at their existing carrying amounts as on effective date, in consideration for 13,63,52,740 shares of face value of ₹ 1 each of SBI and ₹ 0.25 crore paid in cash towards fractional entitlements as stated above and SBI's investments in e-DBS on effective date stands cancelled. The net difference between share capital of transferor banks of e-DBS & BMBL and corresponding investments by SBI and cash in lieu of fractional entitlement of shares have been transferred to Capital Reserve. The net assets taken over on amalgamation are as under:

(₹ in crore)

Particulars	e-SBBJ	e-SBH	e-SBM	e-SBP	e-SBT	e-BMB	Total
<b>Assets taken over</b>							
Cash & balances with RBI	8,596.66	7,328.66	4,669.93	5,242.96	6,858.88	46.64	32,743.73
Balances with Banks & Money at Call & Short Notice	2,002.50	21,453.95	19,167.30	73.59	23,347.74	635.11	66,680.19
Investments	34,922.37	43,628.77	23,861.63	32,706.10	40,777.06	707.62	1,76,603.55
Advances	64,830.01	79,375.57	34,474.63	70,018.98	48,617.57	567.49	2,97,884.25
Fixed Assets	1,353.65	1,662.33	1,532.58	1,420.45	995.82	22.68	6,987.51
Other Assets	4,558.73	9,598.12	5,261.05	13,367.08	5,176.53	50.94	38,012.45
<b>Total Assets (A)</b>	<b>1,16,263.92</b>	<b>1,63,047.40</b>	<b>88,967.12</b>	<b>1,22,829.16</b>	<b>1,25,773.60</b>	<b>2,030.48</b>	<b>6,18,911.68</b>

N4A

Liabilities taken over							
Reserves & Surplus	4,070.33	8,377.94	2,766.44	1,858.95	2,554.84	-	19,628.50
Deposits	1,04,008.73	1,41,898.94	78,474.22	1,00,794.63	1,14,688.90	975.77	5,40,841.19
Borrowings	1,553.75	5,619.05	2,648.52	4,071.60	3,035.00	-	16,927.92
Other Liabilities & Provisions	4,378.86	6,783.92	4,072.09	11,244.88	3,700.24	19.33	30,199.32
<b>Total Liabilities (B)</b>	<b>1,14,011.67</b>	<b>1,62,679.85</b>	<b>87,961.27</b>	<b>1,17,970.06</b>	<b>1,23,978.98</b>	<b>995.10</b>	<b>6,07,596.93</b>
<b>Net Assets taken over (A-B)</b>	<b>2,252.25</b>	<b>367.55</b>	<b>1,005.85</b>	<b>4,859.10</b>	<b>1,794.62</b>	<b>1,035.38</b>	<b>11,314.75</b>
Net difference between share capital of e-DBS & BMBL and corresponding investments by SBI	17.44	-	4.79	-	14.88	1,000.01	1,037.12
Less :							
(a) 13,63,52,740 shares of face value of ` 1 each issued by SBI as consideration	4.88	-	1.05	-	3.28	4.43	13.64
(b) Cash in lieu of fractional entitlement of shares	0.12	-	0.09	-	0.04	-	0.25
Difference transferred to Capital Reserve	<b>12.44</b>	-	<b>3.65</b>	-	<b>11.56</b>	<b>995.58</b>	<b>1,023.23</b>

13 In compliance with the Risk Assessment Report(RAR) of RBI for the year 2016-17:

a) Non-Performing Assets of ₹ 23,239.13 Crores have been duly classified and additional provision there against amounting to ₹ 5,720.66 Crores has been made, as detailed below.

Sl. no	Particulars	Amount in Cr
1	Gross NPAs as on 31 March, 2017, as reported by the Bank	1,12,342.99
2	Gross NPAs as on 31 March, 2017, as assessed by RBI	1,35,582.12
3	Divergence in Gross NPAs (2-1)	23,239.13
4	Net NPAs as on 31 March, 2017, as reported by the Bank	58,277.38
5	Net NPAs as on 31 March, 2017, as assessed by RBI	75,795.85
6	Divergence in Net NPAs (5-4)	17,518.47
7	Provisions for NPAs as on 31 March, 2017, as reported by the Bank	54,065.61
8	Provisions for NPAs as on 31 March, 2017, as assessed by RBI	59,786.27
9	Divergence in provisioning (8-7)	5,720.66
10	Reported Net Profit after Tax(PAT) for the year ended March 31, 2017	10,484.10
11	Adjusted (notional) Net Profit after Tax (PAT) for the year ended 31 March, 2017 after taking into account the divergence in provisioning	6,743.25

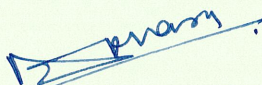
\* The net current impact of the aforementioned retrospective slippages due to divergences noted by RBI has been duly reflected in the results for the year ended March, 2018.

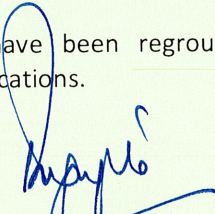
b) The bank has reversed the effect of revaluation amounting to ₹ 11,210.94 Crores made in earlier periods in the value of certain leasehold properties, which has resulted in write back of depreciation charged in


previous year amounting to ₹ 193.24 Crores. Consequential effect on capital adequacy ratio arising from the above has been made in the results for the year ended March, 2018.


- 14 During the current year the bank has recognised Deferred Tax Asset, on provision for standard assets as per IRAC norms, amounting to ₹ 2,461.40 Crores which was hitherto not considered for Deferred Tax Asset; with consequential effect on the results for the year.
- 15 The bank has made an adhoc provision of ₹ 1,659.41 Crores towards arrears of wages due for revision w.e.f November 1, 2017.
- 16 Exceptional items during the year represents net profit of ₹ 5,436.17 Crores on sale of partial investments in the bank's subsidiary SBI Life Insurance Company Limited.
- 17 Provision Coverage Ratio as on March 31, 2018 was 66.17%.
- 18 Number of Investors' complaints pending at the beginning of the quarter was Nil. The Bank has received 109 Investors' complaints during the quarter ended March 31, 2018. 109 complaints have been disposed off during the quarter. There is no pending Investors' complaints at the end of the quarter.
- 19 (a) The results for the year ended 31st March, 2018 include the result of operations of the erstwhile domestic banking subsidiaries (DBS) & Bharatiya Mahila Bank Limited (BMBL) for the period from 1 April 2017 to the year end. Hence, the results of the Bank are not comparable to that of the corresponding previous year.

(b) Previous period/year figures have been regrouped / reclassified, wherever necessary, to conform to current period classifications.

  
Dinesh Kumar Khara  
MD (Risk, IT & Subsidiaries)

  
P K Gupta  
MD (Retail & Digital Banking)

  
B Sriram  
MD (Corporate & Global Banking)

  
Rajnish Kumar  
Chairman