

DISCLOSURE ON CONSOLIDATED NET STABLE FUNDING RATIO (NSFR) AS ON 30.09.2023

The RBI guidelines stipulated the implementation of NSFR at a consolidated level from December 2021 quarter and accordingly, NSFR has been computed at Group level.

The entities covered in the Group NSFR are SBI and seven Overseas Banking Subsidiaries. Commercial Indo Bank LLC, Moscow, Nepal SBI Bank Ltd., State Bank of India (California), SBI Canada Bank, State Bank of India (Mauritius) Ltd, PT Bank SBI Indonesia and State Bank of India (UK) Ltd.

SBI Group NSFR comes to 117.95% as on 30th September 2023 which is above the minimum regulatory requirement of 100%.

Available stable funding (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The Required stable funding (RSF) of a specific group is a function of the liquidity characteristics and residual maturities of the various assets held by that group as well as those of its Off-Balance Sheet (OBS) exposures.

NET STABLE FUNDING RATIO										
STATE BANK OF INDIA GROUP										
Statement for the Quarter Ending (Rs.in Crore)	30th September 2023					30th June 2023				
	Unweighted value by residual maturity				Weighted value	Unweighted value by residual maturity				Weighted value
	No maturity	< 6 months	6 months to < 1yr	≥ 1yr		No maturity	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item										
1 Capital: (2+3)	3,67,558	0	0	88,878	4,56,437	3,52,523	0	0	88,577	4,41,101
2 Regulatory capital	3,67,558	0	0	81,692	4,49,250	3,52,523	0	0	81,606	4,34,130
3 Other capital instruments	0	0	0	7,187	7,187	0	0	0	6,971	6,971
4 Retail deposits and deposits from small business customers: (5+6)	15,49,202	4,91,800	6,21,235	5,79,950	29,66,926	15,23,279	4,80,238	5,81,219	5,79,160	28,95,216
5 Stable deposits	4,67,343	1,52,805	2,05,104	1,53,921	9,30,214	4,56,367	1,51,130	1,90,593	1,56,126	9,06,505
6 Less stable deposits	10,81,859	3,38,995	4,16,131	4,26,029	20,36,713	10,66,912	3,29,108	3,90,626	4,23,034	19,88,711
7 Wholesale funding: (8+9)	2,67,229	3,84,985	3,46,576	4,34,291	8,82,230	2,76,861	3,57,120	3,07,079	4,74,994	9,02,442
8 Less stable non-maturity deposits and term deposits with residual maturity of less than one year provided by retail and small business customers	0	0	0	0	0	0	0	0	0	0
9 Other wholesale funding	2,67,229	3,84,985	3,46,576	4,34,291	8,82,230	2,76,861	3,57,120	3,07,079	4,74,994	9,02,442
10 Other liabilities: (11+12)	8,39,027	1,35,889	27,349	11,884	0	8,10,804	1,29,762	33,712	31,342	0
11 NSFR derivative liabilities	0	1,467	824	2,118	0	0	33	1,046	0	0
12 All other liabilities and equity not included in the above categories	8,39,027	1,34,423	26,525	9,766	0	8,10,804	1,29,729	32,666	31,342	0
13 Total ASF (1+4+7+10)	30,23,016	10,12,674	9,95,160	11,15,004	43,05,593	29,63,468	9,67,120	9,22,009	11,74,073	42,38,758
RSF Item										
14 Total NSFR high-quality liquid assets (HQLA)	10,425	2,694	1,101	3,069	84,579	10,086	2,663	1,443	2,964	78,114
15 Deposits held at other financial institutions for operational purposes	21,430	37,539	1,384	3,177	31,765	15,511	41,720	1,702	2,445	30,689
16 Performing loans and securities: (17+18+19+21+23)	138	7,36,006	2,24,071	5,92,912	8,22,318	5,815	6,65,381	2,52,029	6,37,246	8,48,934
17 Performing loans to financial institutions secured by Level 1 HQLA	0	30,426	0	0	3,043	0	6,934	0	0	693
18 Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	108	1,58,595	0	0	23,806	0	1,43,533	0	0	21,530
19 Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	30	5,46,984	2,24,071	2,61,648	5,55,628	28	5,14,914	2,52,029	2,95,906	5,75,835
20 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	165	0	2,61,576	1,70,131	0	166	0	2,95,811	1,92,385
21 Performing residential mortgages, of which:	0	0	0	2,27,920	1,52,000	0	0	0	2,41,402	1,61,011
22 With a risk weight of less than or equal to 35% under the Basel II Standardized Approach for credit risk	0	0	0	2,21,128	1,47,585	0	0	0	2,34,621	1,56,603
23 Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	0	0	1,03,343	87,842	5,787	0	0	99,938	89,865
24 Other assets: (sum of rows 25 to 29)	12,03,303	72,306	5,033	15,93,596	26,67,352	13,00,898	50,091	4,281	14,99,593	26,55,069
25 Physical traded commodities, including gold	0	0	0	0	0	0	0	0	0	0
26 Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	0	0	0	1,603	0	0	0	0	1,088
27 NSFR derivative assets	0	0	36	2,336	59	0	315	0	828	112
28 NSFR derivative liabilities before deduction of variation margin posted	0	145	80	546	771	0	2,073	741	2,602	5,416
29 All other assets not included in the above categories	12,03,303	72,161	4,917	15,90,714	26,64,920	13,00,898	47,703	3,540	14,96,163	26,48,453
30 Off-balance sheet items	0	10,68,619	0	0	44,240	0	10,26,147	0	0	42,299
31 Total RSF (14+15+16+24+30)					36,50,255					36,55,104
32 Net Stable Funding Ratio (%)					117.95%					115.97%

In accordance with RBI guidelines vide circular No. RBI/2017-18/178, DBR.BP.BC.No.106/21.04.098/2017-18 dated 17-May-2018, the quarter end observations are presented.

Note: The above figures have been compiled based on the management certified figures of overseas banking subsidiaries (which have not been subject to review/audit) and relevant records of State Bank of India (Solo).